WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1966

ENROLLED
SENATE BILL NO. 38

(By Mr. )

PASSED  January 5, 1966

In Effect  Passage

FILED IN THE OFFICE
ROBERT D. BAILEY
SECRETARY OF STATE
THIS DATE 2-14-66
ENROLLED

Senate Bill No. 38
(By Mr. Moreland)

[Passed February 5, 1966; in effect from passage.]

AN ACT to amend and reenact section five-c, article eleven, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to a supplemental retirement plan for employees of the board of governors of West Virginia University.

Be it enacted by the Legislature of West Virginia:

That section five-c, article eleven, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 5c. Payroll Deductions for Employees Participating in Supplemental Retirement Plan; Authority to Match Employee Contributions.—The board of governors
of West Virginia University shall have the authority to contract for retirement benefits for any or all of its employees to supplement the benefits such employees will receive under the state teachers' retirement system. The board shall have the authority to make additional periodic deductions from the salary payments due such employees in the amount they are required to contribute for the supplemental retirement plan selected by the board. The additional deductions shall not exceed five per cent of the salary of employees thirty through thirty-four years of age, six per cent of the salary of those thirty-five through forty-four years of age, and seven and one-half per cent of the salary of those forty-five years of age and above, and shall not cover any portion of an employee's salary which is covered by the state teachers' retirement system. The board is further authorized, by way of additional compensation to such employees, to pay an amount equal to the contributions of such employees into such retirement plan from funds appropriated for personal services at the university and at Potomac State College. Each participating employee shall have a full and immediate
vested interest in the retirement and death benefits accrued from all the moneys paid into such supplemental retirement plan for his benefit. Upon proper requisition of the board, the auditor shall periodically issue a warrant, payable as specified in the requisition, for the total contributions so withheld from the salaries of all participating employees and for the board's matching funds.

The provisions of this section as hereby amended shall apply to all calendar years beginning on and after December thirty-one, one thousand nine hundred sixty-five, and to the entirety of the year beginning January one, one thousand nine hundred sixty-six, including that part of said year that has elapsed prior to the effective date of this section.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

O. Roy Parker
Chairman Senate Committee

James W. Peay
Chairman House Committee

Originated in the Senate.

Takes effect upon Passage.

H. Lawton Moton
Clerk of the Senate

W. Blankenship
Clerk of the House of Delegates

Howard R. Carson
President of the Senate

H. Robert Talbott
Speaker House of Delegates

The within approved this the 14th day of February, 1966.

Huey P. Long
Governor