WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1967

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ENROLLED

HOUSE BILL No.    706

(By Mr. Speaker, Mr. White, and Mr. Davis)

PASSED  March 9, 1967

In Effect   From  Passage

FILED IN THE OFFICE
ROBERT D. BAILEY
SECRETARY OF STATE
TILS DATE 3-20-67

# 706
ENROLLED

House Bill No. 706

(By MR. SPEAKER, MR. WHITE, and MR. CANN)

[Passed March 9, 1967; in effect from passage.]

AN ACT to amend article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section forty-six, relating to machine operations, sales and services, limitations.

Be it enacted by the Legislature of West Virginia:

That article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section forty-six, relating to machine operations, sales and services, limitations.
ARTICLE 8. BUSINESS OPERATIONS AND SUPERVISION OF BANKING INSTITUTIONS, INDUSTRIAL LOAN COMPANIES AND BUILDING AND LOAN ASSOCIATIONS.

§31-8-46. Machine operations, sales and services, limitations.

1 Any banking institution or institutions, or institution
2 or institutions jointly with a national banking association or associations, owning, leasing or renting, directly
3 or through a subsidiary corporation wholly owned by
4 it or them, computer, bookkeeping, or other like or similar machines or equipment for its or their own business
5 operations, may contract for the sale of and sell the
6 services, use and products of the machines or equipment
7 to other financial institutions and businesses, upon such
8 terms and conditions as may be the subject of agreement
9 between the parties, but only when the use and services
10 of the machines and equipment are not employed in the
11 orderly operations of such banking institution, institutions, association or associations: Provided, That any
12 such sale to a business shall be conditioned upon the
13 supervision by the certified public accountant or public
14 accountant, if any, of the business, of the work to be
done other than the planning and programming of the
work and the operation of the machines and equipment.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

William Tompkins  
Chairman Senate Committee

Clayton C. Davidson  
Chairman House Committee

Originated in the House.

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 17th day of March, 1967.

Governor
PRESENTED TO THE GOVERNOR

Date: 3/17/62
Time: 9:30 a.m.