

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1967



ENROLLED

HOUSE BILL No. 706

(By ~~Mr.~~ Speaker, Mr. White, and Mr. Cannon)



PASSED March 9, 1967

In Effect from Passage



FILED IN THE OFFICE
ROBERT D. BAILEY
SECRETARY OF STATE
THIS DATE 3-20-67

706

ENROLLED
House Bill No. 706

(By MR. SPEAKER, MR. WHITE, and MR. CANN)

[Passed March 9, 1967; in effect from passage.]

AN ACT to amend article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section forty-six, relating to machine operations, sales and services, limitations.

Be it enacted by the Legislature of West Virginia:

That article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section forty-six, relating to machine operations, sales and services, limitations.

**ARTICLE 8. BUSINESS OPERATIONS AND SUPERVISION OF
BANKING INSTITUTIONS, INDUSTRIAL LOAN COM-
PANIES AND BUILDING AND LOAN ASSOCIATIONS.**

§31-8-46. Machine operations, sales and services, limitations.

1 Any banking institution or institutions, or institution
2 or institutions jointly with a national banking associa-
3 tion or associations, owning, leasing or renting, directly
4 or through a subsidiary corporation wholly owned by
5 it or them, computer, bookkeeping, or other like or sim-
6 ilar machines or equipment for its or their own business
7 operations, may contract for the sale of and sell the
8 services, use and products of the machines or equipment
9 to other financial institutions and businesses, upon such
10 terms and conditions as may be the subject of agreement
11 between the parties, but only when the use and services
12 of the machines and equipment are not employed in the
13 orderly operations of such banking institution, institu-
14 tions, association or associations: *Provided*, That any
15 such sale to a business shall be conditioned upon the
16 supervision by the certified public accountant or public
17 accountant, if any, of the business, of the work to be

18 done other than the planning and programming of the
19 work and the operation of the machines and equipment.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

William Tompos
Chairman Senate Committee

Clayton C. Davidson
Chairman House Committee

Originated in the House.

Takes effect from passage.

Thomas Meyer
Clerk of the Senate

C. A. Blankenship
Clerk of the House of Delegates

Howard W. Carson
President of the Senate

H. Laban White
Speaker House of Delegates

The within approved this the 17
day of March, 1967.

Stewart C. Smith
Governor



- PRESENTED TO THE
GOVERNOR

Date 3/17/67

Time 9:30 a.m.