## WEST VIRGINIA LEGISLATURE

**REGULAR SESSION, 1967** 

## ENROLLED

## SENATE BILL NO. 36)

(By Mr. Bowling and Mr. Poffenbarger)

PASSED hunch 10, 1967

In Effect July 1, 1967 Passage

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FILED IN THE OFFICE ROBERT D. BAILEY SECRETARY OF STATE THIS DATE <u>3-21-67</u>

## ENROLLED Senate Bill No. 361

(By MR. BOWLING and MR. POFFENBARGER)

[Passed March 10, 1967; in effect July 1, 1967.]

AN ACT to amend and reenact section two, article twelve, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the qualifications for an agent's license; providing for testing; and for examination fee.

Be it enacted by the Legislature of West Virginia:

That section two, article twelve, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 12. AGENTS, BROKERS, SOLICITORS AND

EXCESS LINE.

§33-12-2. Qualifications.

For the protection of the people of West Virginia, the 2 commissioner shall not issue, renew or permit to exist 3 any agent's, broker's or solicitor's license except to an4 individual who:

5 (a) Is twenty-one years of age or more, except that
6 present licensees who otherwise qualify may secure re7 newal even though they be less than twenty-one.

8 (b) Is a resident of West Virginia, except that a brok9 er's license shall be issued only to nonresidents, and ex10 cept for nonresident life and accident and sickness agents
11 as provided in section eight of this article.

12 (c) Is, in the case of an agent applicant, appointed
13 as agent by a licensed insurer for the kind or kinds of
14 insurance for which application is made, subject to is15 suance of license, or, in the case of a solicitor applicant,
16 appointed as solicitor by a licensed resident agent, subject
17 to issuance of license.

(d) Does not intend to use the license principally for
the purpose, in the case of life or accident and sickness
insurance, of procuring insurance on himself, members
of his family or his relatives; or, as to insurance other
than life and accident and sickness, upon his property
or insurable interests or those of his family or his rela-

2

[Enr. S. B. No. 361

24 tives or those of his employer, employees or firm, or 25corporation in which he owns a substantial interest, or 26 of the employees of such firm or corporation, or on prop-27 erty or insurable interests for which the applicant or any 28 such relative, employer, firm or corporation is the trustee, 29 bailee or receiver. For the purposes of this provision, a 30 vendor's or lender's interest in property sold or being 31 sold under contract or which is the security for any loan, 32 shall not be deemed to constitute property or an insur-33 able interest of such vendor or lender.

34 (e) Satisfies the commissioner that he is trustworthy 35 and competent. The commissioner may, at his discretion, 36 test the competency of an applicant for a license under 37 this section by examination. If such examination is 38 required by the commissioner, each examinee shall pay 39 a five dollar examination fee for each examination. The 40 commissioner shall pay said examination fee into the 41 state treasurer for the benefit of the state fund general 42 revenue.

3

Enr. S. B. No. 361]

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Viam 1ampes Chairman Senate Committee

<u>Clayton C Davidson</u> Chairman House Committee

Originated in the Senate.

To take effect July 1, 1967. (Munice May and

Clerk of the Senate

CaBlankenshipe

Clerk of the House of Delegates

Howard & Carson

President of the Senate

A. Laban In

Speaker House of Delegates

The within approved this the 17

day of March , 1967.

Huleto & Smith

Governor

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PRESENTED TO THE GOVERNOR

Date 3/17/67 Time 3:21 P.n.