

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1969

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ENROLLED

HOUSE BILL No. 683

(By Mr. Speaker Mr. Borsari,
and Mr. John)

—●—

PASSED March 4, 1969

In Effect from Passage



FILED IN THE OFFICE
JOHN D. FOLK, CLERK
SECRETARY OF STATE
THIS DATE 3-14-69

#683

ENROLLED

House Bill No. 683

(By MR. SPEAKER, MR. BOIARSKY, and MR. LOHR)

[Passed March 4, 1969; in effect from passage.]

AN ACT to amend and reenact section eight, article twenty-two-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to student loan trust fund; special fund created in state treasury.

Be it enacted by the Legislature of West Virginia:

That section eight, article twenty-two-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 22A. GUARANTEED STUDENT LOAN PROGRAM.

§18-22A-8. Trust fund established; limitations on the use of the fund; duties of the treasurer in connection therewith; special account created.

1 The appropriation made to the commission under this
2 article shall be used exclusively for the purpose of
3 acquiring contingent or vested rights in obligations which
4 it may acquire under this article, and such appropriation,
5 payments, revenue and interest, as well as other income
6 received in connection with such obligations, is hereby
7 established as a trust fund. Such fund shall be used for
8 the purposes of the commission other than maintenance
9 and operation.

10 The maintenance and operating expenses of the com-
11 mission shall be paid from funds specifically appropriated
12 for such purposes. No part of the trust fund established
13 under this section shall be expended for such pur-
14 poses.

15 The commission shall be the trustee of the trust fund
16 hereby created and all investments to be made from
17 the assets of such trust shall be made by the state
18 treasurer in the manner provided by law. For the pur-

19 poses of this article there is hereby created in the
20 treasury of this state a special revolving account for
21 deposits and withdrawals as herein provided. The state
22 treasurer shall be the custodian of the assets of the com-
23 mission. All payments from the accounts thereof shall
24 be made by him upon warrants issued by the auditor
25 upon vouchers signed by such persons as are designated
26 by the commission. A duly attested copy of a resolution
27 of the commission designating such persons and bearing
28 on its face the specimen signatures of such persons shall
29 be filed with the state treasurer as his authority for
30 issuing warrants upon such vouchers.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

William Tonger
Chairman Senate Committee

Phyllis J. Rutledge
Vice Chairman House Committee

Originated in the House.

Takes effect from passage.

John W. Keener
Clerk of the Senate

C. A. Blankenship
Clerk of the House of Delegates

Lloyd S. Spear
President of the Senate

Sam E. Bowers
Speaker House of Delegates

The within is approved this the 12th
day of March, 1969.

Arch A. Shaare, Jr.
Governor

PRESENTED TO THE
GOVERNOR

Date 3/7/69

Time 2:30 p.m.

RECEIVED

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OFFICE OF
SECRETARY OF STATE
STATE OF WEST VIRGINIA