WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1969

ENROLLED

HOUSE BILL No. 683

(By Mr. Speaker, Mr. Borozy, and Mr. Johns)

PASSED March 4, 1969

In Effect from Passage

# 683

FILED IN THE OFFICE
JOHN D. ROCKETT, SR.
SECRETARY OF STATE
THIS DATE 3-14-69
AN ACT to amend and reenact section eight, article twenty-two-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to student loan trust fund; special fund created in state treasury.

Be it enacted by the Legislature of West Virginia:

That section eight, article twenty-two-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:
ARTICLE 22A. GUARANTEED STUDENT LOAN PROGRAM.

§18-22A-8. Trust fund established; limitations on the use of the fund; duties of the treasurer in connection therewith; special account created.

The appropriation made to the commission under this article shall be used exclusively for the purpose of acquiring contingent or vested rights in obligations which it may acquire under this article, and such appropriation, payments, revenue and interest, as well as other income received in connection with such obligations, is hereby established as a trust fund. Such fund shall be used for the purposes of the commission other than maintenance and operation.

The maintenance and operating expenses of the commission shall be paid from funds specifically appropriated for such purposes. No part of the trust fund established under this section shall be expended for such purposes.

The commission shall be the trustee of the trust fund hereby created and all investments to be made from the assets of such trust shall be made by the state treasurer in the manner provided by law. For the pur-
poses of this article there is hereby created in the

treasury of this state a special revolving account for
deposits and withdrawals as herein provided. The state
treasurer shall be the custodian of the assets of the com-
mission. All payments from the accounts thereof shall
be made by him upon warrants issued by the auditor
upon vouchers signed by such persons as are designated
by the commission. A duly attested copy of a resolution
of the commission designating such persons and bearing
on its face the specimen signatures of such persons shall
be filed with the state treasurer as his authority for
issuing warrants upon such vouchers.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

William Tong
Chairman Senate Committee

Phyllis Kellledge
Chairman House Committee

Originated in the House.
Takes effect from passage.

J. Howard Kepner
Clerk of the Senate

C. A. Blakenship
Clerk of the House of Delegates

Lloyd Dyer
President of the Senate

June E. Beverley
Speaker House of Delegates

The within is approved this the 12th
day of March, 1969.

Archibald S. Moore, Jr.
Governor
PRESENTED TO THE
GOVERNOR

Date 3/7/69
Time 2:30 p.m.

RECEIVED
Mar 14 9 23 Am '69

OFFICE OF
SECRETARY OF STATE
STATE OF WEST VIRGINIA