WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1969

ENROLLED

SENATE BILL NO.__/27__

(By Mr. Smth [of Cabel])

PASSED Tel. 24 1969
In Effect Most, days from Passage

FILED IN THE OFFICE JOHN D. ROCKEFELLER, IV SECRETARY OF STATE THIS DATE 3-2-69

Senate Bill No. 127

(By Mr. SMITH [of Cabell])

[Passed February 24, 1969; in effect ninety days from passage.]

AN ACT to amend article five, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section thirty-two, requiring domestic insurers to maintain their principal place of business in this state.

Be it enacted by the Legislature of West Virginia:

That article five, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section thirty-two, to read as follows:

ARTICLE 5. ORGANIZATION AND PROCEDURES OF DOMESTIC STOCK AND MUTUAL INSURERS.

§33-5-32. Principal place of business of domestic insurers.

- 1 Any domestic insurer which moves its principal office
- 2 or place of business outside the state of West Virginia
- 3 after June one, one thousand nine hundred sixty-nine,
- 4 shall not thereafter be licensed as a domestic insurer in
- 5 this state.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman House Committee Originated in the Senate. To take effect 90 days from passage. Clerk of the House of Delegates President of the Senate Speaker House of Delegates approved this the

PRESENTED TO THE GOVERNOR

Date 2/28/69 Time 10:00 AM. RECEIVED

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OFFICE OF SECRETARY OF STATE STATE OF YEST YINGINA