AN ACT to amend and reenact section six, article three, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the imposition, collection and disposition of special license fees payable by certain public utilities and manner of determination of such fees by the state auditor.

Be it enacted by the Legislature of West Virginia:

That section six, article three, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 3. DUTIES AND PRIVILEGES OF PUBLIC UTILITIES SUBJECT TO REGULATIONS OF COMMISSION.
§24-3-6. Special license fee; "public service commission fund."

(a) All public utilities subject to the provisions of this chapter shall pay a special license fee in addition to those now required by law. The amount of such fees shall be fixed by the auditor and levied by him upon each of such public utilities according to the value of its property as ascertained by the last assessment, and shall be apportioned among such public utilities upon the basis of such valuation, so as to produce a revenue of three hundred twenty thousand dollars per annum, which fees shall be paid on or before the twentieth day of January in each year. Such sum of three hundred twenty thousand dollars, together with that provided in subsection (b) hereof shall be paid into the state treasury and kept as a special fund, designated "public service commission fund," to be appropriated as provided by law for the purpose of paying the salaries of the commission, as fixed by this chapter, its expenses and salaries, compensations, costs and expenses of its employees.

(b) All public utilities subject to the provisions of this chapter shall pay a special license fee in addition to any
and all fees now required by law. The amount of such fees shall be fixed by the auditor and levied by him upon each of such public utilities, in the proportion which the total gross revenue derived from intrastate business done by each of such public utilities in the calendar year next preceding bears to the total gross revenue derived from intrastate business done in such year by all public utilities subject to regulation by the public service commission, so as to produce a revenue of six hundred forty thousand dollars per annum, in addition to such fees as may be fixed by the auditor under the provisions of subsection (a) hereof and which fees shall be paid on or before the first day of July in each year. Such sum of six hundred forty thousand dollars shall be paid into the state treasury and be kept, appropriated and used as provided in subsection (a) hereof.

(c) Any balance in said fund at the end of any fiscal year shall not revert to the treasury but shall remain in said fund and may be appropriated and used as provided in subsection (a) hereof.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signature]
Chairman Senate Committee

[Signature]
Vice Chairman House Committee

Originated in the Senate.

To take effect July 1, 1969.

[Signature]
Clerk of the Senate

[Signature]
Clerk of the House of Delegates

[Signature]
President of the Senate

[Signature]
Speaker House of Delegates

The within approved this the 14th day of March, 1969.

[Signature]
Governor
PRESENTED TO THE GOVERNOR

Date 3/11/69
Time 2:00 p.m.

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OFFICE OF SECRETARY OF STATE
STATE OF WEST VIRGINIA