WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1973

ENROLLED

COMMITEESUBSTITUTE

SENATE BILL NO. 1

(By Mr. HAMILTON)

PASSED JUNE 8, 1973

In Effect JULY 1, 1973

FILED IN THE OFFICE OF
EDGAR T. HIGGINS, JR.
SECRETARY OF STATE
THIS DAY 6-15-73
AN ACT to amend article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-six-f, relating to computation of benefits under the state teachers retirement system, by granting increases to teachers who retired prior to the first day of July, one thousand nine hundred seventy.

Be it enacted by the Legislature of West Virginia:

That article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-six-f, to read as follows:

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-26f. Supplemental benefits for certain annuitants.

1 As an additional supplement to other retirement allowances provided, each annuitant whose retirement allowance became effective during the respective dates indicated in this section shall receive, upon application, an increased amount, payable monthly, which is the product of his present retirement allowance multiplied by the percentage increase applicable, according to the effective date of retirement and according to the plan of retirement, as provided by the schedule below.
<table>
<thead>
<tr>
<th>Effective Date of Retirement</th>
<th>Percentage of Retirement Allowance Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 1941 through June 30, 1953</td>
<td>16.00</td>
</tr>
<tr>
<td>July 1, 1953 through June 30, 1963</td>
<td>19.00</td>
</tr>
<tr>
<td>July 1, 1963 through June 30, 1965</td>
<td>14.00</td>
</tr>
<tr>
<td>July 1, 1965 through June 30, 1966</td>
<td>10.50</td>
</tr>
<tr>
<td>July 1, 1966 through June 30, 1968</td>
<td>9.50</td>
</tr>
<tr>
<td>July 1, 1968 through June 30, 1969</td>
<td>6.00</td>
</tr>
<tr>
<td>July 1, 1969 through June 30, 1970</td>
<td>9.00</td>
</tr>
</tbody>
</table>

Any additional benefit conferred herein shall not be retroactive to the time of retirement, but shall be paid as follows: One half of the respective retirement allowance percentage increase shall become effective July 1, 1973, and one half of the respective retirement allowance percentage increase shall become effective July 1, 1974.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Daniel Derby  
Chairman Senate Committee

Clarence E. Custard, Jr.  
Chairman House Committee

Originated in the Senate.


Howard J. Carson  
Clerk of the Senate

C. A. Blankenship  
Clerk of the House of Delegates

W. T. Soutester, Jr.  
President of the Senate

Lewis F. Thomas  
Speaker House of Delegates

The within ___________ approved this the 14th

A. A. Snead, Jr.  
Governor
PRESENTED TO THE
GOVERNOR

Date 6/13/73
Time 2:15 p.m.