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OFFICE OF  
SECRETARY OF STATE  
STATE OF WEST VIRGINIA

**WEST VIRGINIA LEGISLATURE**  
**REGULAR SESSION, 1973**



**ENROLLED**

HOUSE BILL No. 1064

(By Mr. Seibert)



PASSED April 7 1973

In Effect Ninety days from Passage



FILED IN THE OFFICE  
EDGAR F. HEISKELL III  
SECRETARY OF STATE  
THIS DATE \_\_\_\_\_

1064

ENROLLED

# House Bill No. 1064

(By MR. SEIBERT)

[Passed April 7, 1973; in effect ninety days from passage.]

AN ACT to amend and reenact section five, article seven, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the approval of authority of an industrial loan company to do business from the commissioner of banking.

*Be it enacted by the Legislature of West Virginia:*

That section five, article seven, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

## **ARTICLE 7. INDUSTRIAL LOAN COMPANIES.**

### **§31-7-5. Approval of authority to do business from commissioner of banking.**

1 Whenever the certificate of incorporation has been duly re-  
2 corded and filed as herein provided and the recording and  
3 filing of the same certified to the commissioner of banking  
4 accompanied by an examination and investigation fee of five  
5 hundred dollars payable to the commissioner, the commissioner  
6 shall, before the corporation shall be authorized to transact  
7 business in this state other than such as relates to formation  
8 and organization, satisfy himself that such corporation has  
9 complied with all of the provisions of this article required to  
10 entitle it to engage in business. If it shall appear to the com-  
11 missioner of banking that such corporation is lawfully en-

12 titled to commence business, he shall, within twenty days after  
13 the receipt and filing of this certificate, give to such corpora-  
14 tion his certificate under his hand and seal that such corpora-  
15 tion is duly and legally organized under this article as an in-  
16 dustrial loan company and authorized to transact business as  
17 such in this state.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

*H. Darrel Darby*

Chairman Senate Committee

*Lawrence M. Chubbuck*

Chairman House Committee

Originated in the House.

Takes effect ninety days from passage.

*Howard Baron*

Clerk of the Senate

*C. A. Blankenship*

Clerk of the House of Delegates

*H. B. Brotherton*

President of the Senate

*Lewis F. McNamee*

Speaker House of Delegates

The within approved this the 13th  
day of April, 1973.

*Paul A. Hancock, Jr.*  
Governor

PRESENTED TO THE  
GOVERNOR

Date 4/11/73

Time 3:55 p.m.

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