WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1973

ENROLLED

HOUSE BILL No. 1064

(By Mr. Shepherd)

PASSED April 7, 1973

In Effect Ninety Days from Passage

F iled in the Office
EDGAR F. HEISKELL III
SECRETARY OF STATE
THIS DATE

C 641
ENROLLED

House Bill No. 1064
(By Mr. Seibert)

[Passed April 7, 1973; in effect ninety days from passage.]

AN ACT to amend and reenact section five, article seven, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the approval of authority of an industrial loan company to do business from the commissioner of banking.

Be it enacted by the Legislature of West Virginia:

That section five, article seven, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 7. INDUSTRIAL LOAN COMPANIES.

§31-7-5. Approval of authority to do business from commissioner of banking.

Whenever the certificate of incorporation has been duly recorded and filed as herein provided and the recording and filing of the same certified to the commissioner of banking accompanied by an examination and investigation fee of five hundred dollars payable to the commissioner, the commissioner shall, before the corporation shall be authorized to transact business in this state other than such as relates to formation and organization, satisfy himself that such corporation has complied with all of the provisions of this article required to entitle it to engage in business. If it shall appear to the commissioner of banking that such corporation is lawfully en-
titled to commence business, he shall, within twenty days after
the receipt and filing of this certificate, give to such corpora-
tion his certificate under his hand and seal that such corpora-
tion is duly and legally organized under this article as an in-
dustrial loan company and authorized to transact business as
such in this state.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Darrl Darby
Chairman Senate Committee

Chairman House Committee

Originated in the House.
Takes effect ninety days from passage.

Howard C. Carmic
Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 13th day of April, 1973.

Aub A. Shanor, Jr.
Governor
PRESENTED TO THE
GOVERNOR

Date 4/11/73
Time 3:55 p.m.

RECEIVED

OFFICE OF
SECRETARY OF STATE
STATE OF WEST VIRGINIA

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