WEST VIRGINIA LEGISLATURE
SECOND EXTRAORDINARY SESSION, 1974

ENROLLED
SENATE BILL NO. 1

(By Mr. Hubbard)

PASSED July 3, 1974
In Effect July 1, 1974

FILED IN THE OFFICE
EDGAR F. HEISKELL III
SECRETARY OF STATE
THIS DATE 7/8/74
ENROLLED

Senate Bill No. 1
(By Mr. Hubbard)

[Passed July 3, 1974; in effect July 1, 1974.]  

AN ACT to amend article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-six-g, relating to computation of benefits under the state teachers retirement system, by granting increases to teachers who retired prior to the first day of July, one thousand nine hundred seventy.

Be it enacted by the Legislature of West Virginia:

That article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-six-g, to read as follows:

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.
§18-7A-26g. Supplemental benefits for certain annuitants.
1 From an appropriation of general revenue funds made annually by the Legislature for this purpose and as an additional supplement to other retirement allowances, each annuitant whose retirement allowance became effective during the respective dates indicated in this section shall receive, upon application, an amount which is the product of his present retirement allowance, including all of the supplemental benefits provided in the preceding section of this article, multiplied by the percentage increase applicable, according to the effective date of retirement and according to the plan of retirement, as provided by the schedule below.
<table>
<thead>
<tr>
<th></th>
<th>Effective Date</th>
<th>Percentage of Retirement Allowance Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>16</td>
<td>July 1, 1941 through June 30, 1953</td>
<td>13.50%</td>
</tr>
<tr>
<td>17</td>
<td>July 1, 1953 through June 30, 1963</td>
<td>15.25%</td>
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<tr>
<td>18</td>
<td>July 1, 1963 through June 30, 1965</td>
<td>12.25%</td>
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<tr>
<td>19</td>
<td>July 1, 1965 through June 30, 1966</td>
<td>9.00%</td>
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<tr>
<td>20</td>
<td>July 1, 1966 through June 30, 1968</td>
<td>8.75%</td>
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<tr>
<td>21</td>
<td>July 1, 1968 through June 30, 1969</td>
<td>5.50%</td>
</tr>
<tr>
<td>22</td>
<td>July 1, 1969 through June 30, 1970</td>
<td>8.25%</td>
</tr>
</tbody>
</table>

Any additional benefit conferred herein shall not be retroactive to the time of retirement, but shall be paid beginning the first day of July, one thousand nine hundred seventy-five.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Daniel Daily
Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect July 1, 1974.

Howard W. Cannon
Clerk of the Senate

Clerk of the House of Delegates

W. J. Drabertson, Jr.
President of the Senate

Lewis W. Mann
Speaker House of Delegates

The within approved this the 16th day of July, 1974.

Arch A. Brown, Jr.
Governor