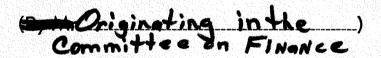
WEST VIRGINIA LEGISLATURE

SECOND EXTRAORDINARY SESSION, 1974

ENROLLED

SENATE BILL NO. 38



PASSED July 3, 1974

In Effect July 1, 1974

FILED IN THE OFFICE EDGAR F. HEISKELL IIT SEGRETARY OF STATE THIS DATE 7/18/24



ENROLLED

Senate Bill No. 38

(Originating in the Committee on Finance)

[Passed July 3, 1974; in effect July 1, 1974.]

AN ACT to amend article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-two-a, relating to computation of benefits under the public employees retirement act; granting increases to annuitants who retired prior to the first day of July, one thousand nine hundred seventy-three.

Be it enacted by the Legislature of West Virginia:

That article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twentytwo-a, to read as follows:

ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIRE-MENT ACT.

§5-10-22a. Supplemental benefits for certain annuitants.

As an additional supplement to other retirement allowances provided, each annuitant who on July 1, 1974, is receiving a retirement annuity less than four thousand two hundred dollars annually, and whose retirement allowance became effective during the respective dates indicated in this section shall receive, upon application, an increased amount, payable monthly, which is the product of his present retirement allowance multiplied by the percentage increase applicable, according to the effective date of retirement and according to the plan of retirement, as provided by the schedule below. Enr. S. B. No. 38]

12 13 14 15	Effective Date of Retirement Percentage of Retirement Allowance Increase	
16 17 18 19 20 21 22	July 1, 1961 through June 30, 1962 July 1, 1962 through June 30, 1963 July 1, 1963 through June 30, 1964 July 1, 1964 through June 30, 1965 July 1, 1965 through June 30, 1966 July 1, 1966 through June 30, 1967 July 1, 1967 through June 30, 1968	22.00 20.00 18.00 16.00 14.00
23 24 25 26 27	July 1, 1968 through June 30, 1969 July 1, 1969 through June 30, 1970 July 1, 1970 through June 30, 1971 July 1, 1971 through June 30, 1972 July 1, 1972 through June 30, 1973	10.00 8.00 6.00 4.00

28 Any additional benefit conferred herein shall not be
29 retroactive to the time of retirement but shall become
30 effective the first day of July, one thousand nine hundred
31 seventy-four.

In no event, however, when the amount of an annuity
is affected by this section, shall the total of the additional
benefit herein provided and other retirement allowances
provided elsewhere in this article exceed the sum of four
thousand two hundred dollars annually.

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[Enr. S. B. No. 38

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Land Sarty Chairman Senate Committee

Ma, ever 6. Chiertian

Chairman House Committee

Originated in the Senate.

In effect July 1, 1974.

Howard Wearson

Clerk of the Senate

CABlankenship

Clerk of the House of Delegates

W.J. Bratherton, gr

President of the Senate

Speaker House of Delegates

The within Approved this the 15th ay of July , 1974. Auch A. Maare, Governor day of.

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PRESENTED TO THE GOVERNOR 174 <u>р.м.</u> 11 n Date_ 3:40 Time_