

WEST VIRGINIA LEGISLATURE

SECOND EXTRAORDINARY SESSION, 1974

ENROLLED

SENATE BILL NO. 38

~~(Originating in the)~~
Committee on Finance

PASSED July 3, 1974

In Effect July 1, 1974 ~~Passage~~



FILED IN THE OFFICE
EDGAR F. HEISKELL III
SECRETARY OF STATE
THIS DATE 7/18/74

ENROLLED

Senate Bill No. 38

(Originating in the Committee on Finance)

[Passed July 3, 1974; in effect July 1, 1974.]

AN ACT to amend article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-two-a, relating to computation of benefits under the public employees retirement act; granting increases to annuitants who retired prior to the first day of July, one thousand nine hundred seventy-three.

Be it enacted by the Legislature of West Virginia:

That article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-two-a, to read as follows:

ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.

§5-10-22a. Supplemental benefits for certain annuitants.

1 As an additional supplement to other retirement allow-
2 ances provided, each annuitant who on July 1, 1974, is
3 receiving a retirement annuity less than four thousand
4 two hundred dollars annually, and whose retirement
5 allowance became effective during the respective dates
6 indicated in this section shall receive, upon application,
7 an increased amount, payable monthly, which is the pro-
8 duct of his present retirement allowance multiplied by
9 the percentage increase applicable, according to the effec-
10 tive date of retirement and according to the plan of re-
11 tirement, as provided by the schedule below.

| | | |
|----|---|-------|
| 12 | Effective Date of | |
| 13 | Retirement | |
| 14 | Percentage of | |
| 15 | Retirement Allowance Increase | |
| 16 | July 1, 1961 through June 30, 1962..... | 24.00 |
| 17 | July 1, 1962 through June 30, 1963..... | 22.00 |
| 18 | July 1, 1963 through June 30, 1964..... | 20.00 |
| 19 | July 1, 1964 through June 30, 1965..... | 18.00 |
| 20 | July 1, 1965 through June 30, 1966..... | 16.00 |
| 21 | July 1, 1966 through June 30, 1967..... | 14.00 |
| 22 | July 1, 1967 through June 30, 1968..... | 12.00 |
| 23 | July 1, 1968 through June 30, 1969..... | 10.00 |
| 24 | July 1, 1969 through June 30, 1970..... | 8.00 |
| 25 | July 1, 1970 through June 30, 1971..... | 6.00 |
| 26 | July 1, 1971 through June 30, 1972..... | 4.00 |
| 27 | July 1, 1972 through June 30, 1973..... | 2.00 |

28 Any additional benefit conferred herein shall not be
29 retroactive to the time of retirement but shall become
30 effective the first day of July, one thousand nine hundred
31 seventy-four.

32 In no event, however, when the amount of an annuity
33 is affected by this section, shall the total of the additional
34 benefit herein provided and other retirement allowances
35 provided elsewhere in this article exceed the sum of four
36 thousand two hundred dollars annually.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Daniel Darty
Chairman Senate Committee

Clarence C. Christian J.
Chairman House Committee

Originated in the Senate.

In effect July 1, 1974.

Howard W. Garsen
Clerk of the Senate

A. Blankenship
Clerk of the House of Delegates

W. J. Bratherton, Jr.
President of the Senate

Lewis A. M. Manner
Speaker House of Delegates

The within approved this the 15th
day of July, 1974.

Arch A. Moore, Jr.
Governor

PRESENTED TO THE
GOVERNOR

Date 7/11/74

Time 3:40 p.m.