WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1974

ENROLLED

HOUSE BILL No. 1015

(By Mr. Green and Mr. Donly)

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PASSED _______ 1974

In Effect Acely 1, 1974 Passage

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FILED IN THE OFFICE EDGAR F. HEISNELL HII CECHETARY OF STATE THIS DATE 3-27-74

ENROLLED

H. B. 1015

(By Mr. GREER and MR. DONLEY)

[Passed March 9, 1974; in effect July 1, 1974.]

AN ACT to amend and reenact section twenty-three, article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to withdrawal and death benefits of the state teachers retirement system; qualification of the surviving spouse for monthly benefits.

Be it enacted by the Legislature of West Virginia:

That section twenty-three, article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-23. Withdrawal and death benefits.

1 Benefits upon withdrawal from service prior to retirement 2 under the provisions of this article shall be as follows:

3 (a) A contributor who withdraws from service as a 4 teacher for any cause other than death or retirement shall, 5 on demand, be paid his accumulated contributions plus refund 6 interest up to but not including the date of his last contri-7 bution, if he is then no longer under contract, verbal or other-8 wise, to serve as a teacher; or

9 (b) If such contributor has completed twenty years of total 10 service he may elect to receive at retirement age an annuity 11 which shall be computed as provided in this article. The conEnr. H. B. 1015]

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tributor must notify the retirement board in writing concerningsuch election.

14 Benefits upon the death of a contributor prior to retirement 15 under the provisions of this article shall be paid as follows: (1) If the contributor was at least fifty years old, and if 16 17 his total service as a teacher was at least twenty-five years at 18 the time of his death, then the surviving spouse of the deceased, 19 provided said spouse is designated as the refund beneficiary, 20 shall be deemed eligible for an annuity which shall be computed as though the deceased were actually a retired teacher at the 21 22 time of death, and had selected a survivorship option which 23 pays such spouse the same monthly amount which would have 24 been received by the deceased; or

(2) If the facts do not permit payment under the preceding
paragraph (1), then the following sum shall be paid to the
refund beneficiary of the contributor: His accumulated contributions with refund interest up to the year of his death
plus the amount of his accumulated contributions. The latter
sum shall emanate from the employers accumulation fund.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Danel Darty Chairman Senate Committee

Chairman House Committee

Originated in the House.

Takes effect July 1, 1974.

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Clerk of the Senate

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Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

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