WEST VIRGINIA LEGISLATURE REGULAR SESSION, 1974

ENROLLED

HOUSE BILL No. 1139

(By Mr. Sarake, Mr. M. Manus & Mr. Seiber)

PASSED March 5, 1974

In Effect Ariely Darp From Passage

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FILED BY THE CIP. OF LOGAR F. KRISHELL III SECRETARY OF STATE THIS DATE 3-14-74

ENROLLED

H. B. 1139

(By Mr. Speaker, Mr. McManus, and Mr. Seibert)

[Passed March 5, 1974; in effect ninety days from passage.]

AN ACT to amend and reenact section five, article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to composition and appointment of the board of trustees of the public employees retirement system.

Be it enacted by the Legislature of West Virginia:

That section five, article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.

§5-10-5. Board of trustees created; powers and duties generally; composition.

- 1 The board of trustees of the West Virginia public employees
- 2 retirement system is hereby created. The administration and
- 3 management of the retirement system, the responsibility for
- 4 making effective the provisions of this article, and the authority
- 5 to make all rules and regulations therefor, are hereby vested in
- 6 the said board of trustees, except as is otherwise specifically
- 7 provided in this article. The board shall consist of five trustees,
- 8 as follows:
- 9 (a) The auditor of the state, by virtue of his office;
- 10 (b) The treasurer of the state, by virtue of his office;

- 11 (c) The commissioner of finance and administration, by 12 virtue of his office;
- 13 (d) A resident of the state, who is not a member, retirant
- 14 or beneficiary of the retirement system, to be appointed by the
- 15 governor, by and with the advice and consent of the Senate;
- 16 (e) One member of the retirement system, who is an em-
- 17 ployee of a participating public employer other than the state
- 18 of West Virginia, to be appointed by the governor, by and with
- 19 the advice and consent of the Senate.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee Chairman House Committee Originated in the House. Takes effect ninety days from passage. Clerk of the Senate Clerk of the House of Delegates President of the Senate Speaker House of Delegates The within day of...

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GOVERNOR
Date 3/8/74
Time //:47a.m.

PRESENTED TO THE