WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1974

ENROLLED
SENATE BILL NO. 508
(By Mr. Hubbard and McGinnis)

PASSED March 6, 1974

In Effect July 1, 1974

FILED IN THE OFFICE
EDGAR F. HEISKELL III
SECRETARY OF STATE
THIS DATE 3-18-74
AN ACT to amend and reenact section six, article three, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to special license fee; “public service commission fund.”

Be it enacted by the Legislature of West Virginia:

That section six, article three, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 3. DUTIES AND PRIVILEGES OF PUBLIC UTILITIES SUBJECT TO REGULATIONS OF COMMISSION.

§24-3-6. Special license fee; “public service commission fund.”

(a) All public utilities subject to the provisions of this chapter shall pay a special license fee in addition to those now required by law. The amount of such fees shall be fixed by the public service commission and such fee shall not exceed five cents on each one hundred dollars of value and shall be levied by it upon each of such public utilities according to the value of its property as ascertained by the last assessment, and shall be apportioned among such public utilities upon the basis of such valuation, which fees shall be paid on or before the twentieth day of January in each year. Such sum, together with that provided in subsection (b) hereof shall be paid into the state treasury and kept as a special fund, designated “public service commission fund,” to be appropriated as
provided by law for the purpose of paying the salaries of
the commission, as fixed by this chapter, its expenses and
salaries, compensations, costs and expenses of its em-
ployees.

(b) All public utilities subject to the provisions of this
chapter shall pay a special license fee in addition to any
and all fees now required by law. The amount of such
fees shall be fixed by the public service commission and
such fee shall not exceed twenty cents on each one hun-
dred dollars of total gross revenue and shall be levied
by it upon each of such public utilities, in the proportion
which the total gross revenue derived from intrastate
business done by each of such public utilities in the cal-
endar year next preceding bears to the total gross revenue
derived from intrastate business done in such year by all
public utilities subject to regulation by the public service
commission, in addition to such fees as may be fixed by
the public service commission under the provisions of
subsection (a) hereof and which fees shall be paid on
or before the first day of July in each year. Such sum
shall be paid into the state treasury and be kept, appro-
priated and used as provided in subsection (a) hereof.

(c) Any balance remaining in said fund at the end of
any fiscal year shall not revert to the treasury but shall
remain in said fund and may be appropriated and used
as provided in subsection (a) hereof in the ensuing fiscal
years.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect July 1, 1974.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 15th day of March, 1974.

Governor
PRESENTED TO THE
GOVERNOR

Date  3/11/74
Time  3:50 p.m.