WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1976

ENROLLED
Committee Substitute for
SENATE BILL NO. 472

(By Mr. [Signature], original sponsor)

PASSED March 10, 1976
In Effect ninety days from Passage

FILED IN THE OFFICE
JAMES R. MCCARTNEY
SECRETARY OF STATE
THIS DATE 3/23/76
ENROLLED

COMMITTEE SUBSTITUTE

FOR

Senate Bill No. 472

(MR. PALUMBO, original sponsor)

[Passed March 10, 1976; in effect ninety days from passage.]

AN ACT to amend article sixteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section eighteen-a, relating to the pledge or expenditure of the hotel occupancy tax for the security and payment of revenue bonds issued by municipalities, and the contributing of such revenues to building commissions created by municipalities for such uses as the building commission may determine, including the payment of bonds issued by such building commission.

Be it enacted by the Legislature of West Virginia:

That article sixteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section eighteen-a, all to read as follows:

ARTICLE 16. MUNICIPAL PUBLIC WORKS; REVENUE BOND FINANCING.

§8-16-18a. Pledge of the hotel occupancy tax.

1 In addition to the rates or charges authorized to be pledged and expended for the security and payment of bonds as provided in this article, the governing body issuing such bonds shall have plenary power and authority to pledge and expend for the security and payment of such bonds all, or any part, of the revenues which are derived from the hotel occupancy tax which a municipality may impose pursuant to section thirteen, article thirteen of this chapter and which are specifically dedi-
cated by such governing body for any purpose or purposes
set forth in section three, article thirteen of this chapter.
All such sums which are so pledged shall be deemed "rev-

eues of the works" for all purposes of the provisions of
this article. The governing body shall also have the power
and authority to contribute all, or any part of, the revenues
derived from said hotel occupancy tax to a building com-
mission created by such governing body pursuant to
article thirty-three, chapter eight of this code for such
lawful purposes which such building commission shall
determine and which are set forth in section three, article
thirteen of this chapter, including payment of revenue
bonds issued by such building commission.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

J. B. T. Glenn Jr.
Clerk of the Senate

Clerk of the House of Delegates

W. T. Bedell, Jr.
President of the Senate

Louie H. Moore
Speaker House of Delegates

The within approved this the 19th day of March, 1976

Governor
PRESENTED TO THE GOVERNOR

Date 3/15/76
Time 2:00 p.m.