

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1977



ENROLLED

HOUSE BILL No. 1285

(By Mr. Speaker, Mr. Kopp)



PASSED March 14, 1977

In Effect ninety days from Passage

ENROLLED

H. B. 1285

(By MR. SPEAKER, MR. KOPP)

[Passed March 14, 1977; in effect ninety days from passage.]

AN ACT to amend and reenact section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the authorized limit on borrowing of the West Virginia housing development fund.

Be it enacted by the Legislature of West Virginia:

That section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 18. WEST VIRGINIA HOUSING DEVELOPMENT FUND.

§31-18-20. Authorized limit on borrowing.

1 The aggregate principal amount of bonds and notes issued by
2 the housing development fund shall not exceed three hundred
3 million dollars outstanding at any one time: *Provided, however,*
4 That in computing the total amount of bonds and notes which
5 may at any one time be outstanding, the principal amount of
6 any outstanding bonds or notes refunded or to be refunded
7 either by application of the proceeds of the sale of any refund-
8 ing bonds or notes of the housing development fund or by
9 exchange for any such refunding bonds or notes, shall be
10 excluded.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Lawrence C. Christensen
Chairman House Committee

Originated in the House.

Takes effect ninety days from passage.

J. C. Sullivan Jr
Clerk of the Senate

V. Blankenship
Clerk of the House of Delegates

J. T. Bullock
President of the Senate

Donald S. Hoopp
Speaker House of Delegates

The within is approved this the 23
day of March, 1977.

John D. Ralphy
Governor

RECEIVED
MAR 19 12 44 PM '77
OFFICE OF THE GOVERNOR

RECEIVED

77 MAR 24 P 2: 54

OFFICE
SECRETARY OF STATE