

APPROVED AND SIGNED BY THE GOVERNOR

Date 3-24-80

Time 1:15 p.m.

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1980

— ● —

ENROLLED

HOUSE BILL No. 1135

(By Mr. Speaker, Mr. Lee)

— ● —

Passed March 8, 1980

In Effect Ninety Days From Passage



770: 1135

ENROLLED

H. B. 1135

(By MR. SPEAKER, MR. SEE)

[Passed March 8, 1980; in effect ninety days from passage.]

AN ACT to amend and reenact section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to increasing the authorized limit on borrowing of the West Virginia housing development fund.

Be it enacted by the Legislature of West Virginia:

That section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 18. WEST VIRGINIA HOUSING DEVELOPMENT FUND.

§31-18-20. Authorized limit on borrowing.

1 The aggregate principal amount of bonds and notes issued
2 by the housing development fund shall not exceed seven hun-
3 dred million dollars outstanding at any one time: *Provided,*
4 That in computing the total amount of bonds and notes which
5 may at any one time be outstanding, the principal amount of
6 any outstanding bonds or notes refunded or to be refunded
7 either by application of the proceeds of the sale of any refund-
8 ing bonds or notes of the housing development fund or by
9 exchange for any such refunding bonds or notes, shall be
10 excluded.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Clarence C. Chestnut Jr.
Chairman House Committee

Originated in the House.

Takes effect ninety days from passage.

Todd C. Wilkes
Clerk of the Senate

W. Blankenship
Clerk of the House of Delegates

J. A. Borkholder
President of the Senate

Clayton M. Lee, Jr.
Speaker House of Delegates

The within is approved this the 27
day of March, 1980.

Paul H. Riffe
Governor

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OFFICE OF THE GOVERNOR

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