WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1980

ENROLLED

HOUSE BILL No. 1135

(By Mr. Speaker, Mr. Lee)

Passed March 8, 1980

In Effect Ninety Days From Passage
AN ACT to amend and reenact section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to increasing the authorized limit on borrowing of the West Virginia housing development fund.

Be it enacted by the Legislature of West Virginia:

That section twenty, article eighteen, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 18. WEST VIRGINIA HOUSING DEVELOPMENT FUND.


1 The aggregate principal amount of bonds and notes issued by the housing development fund shall not exceed seven hundred million dollars outstanding at any one time: Provided,

4 That in computing the total amount of bonds and notes which may at any one time be outstanding, the principal amount of any outstanding bonds or notes refunded or to be refunded either by application of the proceeds of the sale of any refunding bonds or notes of the housing development fund or by exchange for any such refunding bonds or notes, shall be excluded.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis  
Chairman Senate Committee

Chairman House Committee

Originated in the House.

Takes effect ninety days from passage.

Joseph L. Williams  
Clerk of the Senate

Clerk of the House of Delegates

T. W. Boucher  
President of the Senate

Speaker House of Delegates

The within ________ this the ________ day of ________, 1980.

John D. Popham  
Governor