WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1980

ENROLLED
SENATE BILL NO. 250

(By Mr. Rogers)

PASSED March 8, 1980
In Effect July 1, 1980 Passage

APPROVED AND SIGNED BY THE GOVERNOR

Date 3-26-80
Time 1:00 p.m.
AN ACT to amend and reenact section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to assessments of banks.

Be it enacted by the Legislature of West Virginia:

That section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-8. Assessments, costs and expenses of examinations; collection.

1 (a) The commissioner of banking shall charge and collect from each state banking institution and pay into the state treasury assessments as follows:

2 (1) A semiannual assessment of fifty dollars upon the first twenty-five thousand dollars of the total assets and six and three-quarters cents for each additional one thousand dollars of such assets, computed on total assets of the bank as shown on the report of condition of the bank as of the last business days in June and December in each year.

3 (2) The commissioner shall, during the month of January, one thousand nine hundred eighty-one, and each July and each January thereafter, prepare and send to each state banking institution a statement of the amount of the assessment due.
(b) For making an examination within the state of any other financial institution, the commissioner of banking shall charge and collect from such other financial institution and pay into the state treasury the actual and necessary costs and expenses incurred in connection therewith, as fixed and determined by the commission.

(c) If any such examination be made at a place outside of this state, the assessments, costs and expenses shall be as above provided, except that there shall be an additional charge for mileage and travel expense as provided and allowed by law for state agencies and employees.

(d) The commissioner of banking may maintain an action for the recovery of all such assessments, costs and expenses in any court of competent jurisdiction.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Lheureux J. Chester
Chairman House Committee

Originated in the Senate.

To take effect July 1, 1980.

J. E. Hall
Clerk of the Senate

Clerk of the House of Delegates

M. M. Goldsborough
President of the Senate

Walter H. Haddad
Speaker House of Delegates

The within _______approved_______ this the 26____

day of __________, March________, 1980.

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Governor