

APPROVED AND SIGNED BY THE GOVERNOR

Date 3-26-80

Time 8:00 p.m.

**WEST VIRGINIA LEGISLATURE**  
**REGULAR SESSION, 1980**



**ENROLLED**

**SENATE BILL NO. 250**

(By Mr. Rogers)



PASSED March 8. 1980

In Effect July 1, 1980 Passage



No: 250

**ENROLLED**

**Senate Bill No. 250**

(By MR. ROGERS)

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[Passed March 8, 1980; in effect July 1, 1980.]

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AN ACT to amend and reenact section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to assessments of banks.

*Be it enacted by the Legislature of West Virginia:*

That section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

**ARTICLE 2. DEPARTMENT OF BANKING.**

**§31A-2-8. Assessments, costs and expenses of examinations; collection.**

1 (a) The commissioner of banking shall charge and  
2 collect from each state banking institution and pay into  
3 the state treasury assessments as follows:

4 (1) A semiannual assessment of fifty dollars upon the  
5 first twenty-five thousand dollars of the total assets  
6 and six and three-quarters cents for each additional one  
7 thousand dollars of such assets, computed on total assets  
8 of the bank as shown on the report of condition of the  
9 bank as of the last business days in June and December  
10 in each year.

11 (2) The commissioner shall, during the month of  
12 January, one thousand nine hundred eighty-one, and each  
13 July and each January thereafter, prepare and send to  
14 each state banking institution a statement of the amount  
15 of the assessment due.

16 (b) For making an examination within the state of any  
17 other financial institution, the commissioner of banking  
18 shall charge and collect from such other financial insti-  
19 tution and pay into the state treasury the actual and  
20 necessary costs and expenses incurred in connection  
21 therewith, as fixed and determined by the commission.

22 (c) If any such examination be made at a place out-  
23 side of this state, the assessments, costs and expenses shall  
24 be as above provided, except that there shall be an addi-  
25 tional charge for mileage and travel expense as provided  
26 and allowed by law for state agencies and employees.

27 (d) The commissioner of banking may maintain an  
28 action for the recovery of all such assessments, costs and  
29 expenses in any court of competent jurisdiction.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis  
Chairman Senate Committee

Lawrence C. Chestnut, Jr.  
Chairman House Committee

Originated in the Senate.

To take effect July 1, 1980.

Jedd C. Wick  
Clerk of the Senate

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Clerk of the House of Delegates

J. P. Tolbert, Jr.  
President of the Senate

Clifford M. Delaney, Jr.  
Speaker House of Delegates

The within is approved this the 26  
day of March, 1980.

John R. Roper, Jr.  
Governor



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