APPROVED AND SIGNED BY THE GOVERNOR

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Date 4-29-81

WEST VIRGINIA LEGISLATURE REGULAR SESSION, 1981

Time_

ENROLLED

SENATE BILL NO. 415

(By Mr. Myreland)

<u>. 1981</u> PASSED In Effect minity days from Passage

ENROLLED Senate Bill No. 415

(By MR. MORELAND)

[Passed April 9, 1981; in effect ninety days from passage.]

AN ACT to amend and reenact sections five and seven, article twenty-two, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to municipal retirement benefits; raising from fifty to sixty the maximum age of eligibility to join the system; providing that the age of retirement be seventy instead of sixty-five; and requiring that an employee have at least ten years continuous service with the city for eligibility.

Be it enacted by the Legislature of West Virginia:

That sections five and seven, article twenty-two, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 22. RETIREMENT BENEFITS GENERALLY; POLICEMEN'S PENSION AND RELIEF FUND; FIREMEN'S PENSION AND RELIEF FUND; PENSION PLANS FOR EMPLOYEES OF WATERWORKS SYSTEM, SEWERAGE SYSTEM OR COMBINED WATERWORKS AND SEWERAGE SYSTEM.

§8-22-5. Employees eligible for participation in fund.

Employees eligible for participation in the fund shall
 include all employees who are employed by the city on a
 permanent basis. The following employees, however, shall
 not be eligible for participation in the fund:

5 (1) Appointive members of administrative boards and
6 commissions, except employees of such boards and
7 commissions;

8 (2) Individuals employed under contract for a definite 9 period or for the performance of a particular or special 10 service;

(3) Employees serving on a part-time basis of less thanone-half time;

(4) Policemen and firemen covered by a policemen'spension and relief fund or firemen's pension and relief fund;

(5) Employees who are paid in part by the state, county orother governmental agency, and only in part by the city;

17 (6) Employees who are past sixty years of age on the18 effective date of the fund; and

19 (7) Employees who are hired after the effective date of the20 fund and who were past sixty years of age at the time they

21 were so employed.

In case of doubt, the board of trustees of the fund may make
determination as to any individual's eligibility to become a
member of the fund.

All employees eligible for participation at the effective date
of the fund shall become members of the fund, unless they
file a written election not to become a member within thirty
days after the effective date of the fund.

§8-22-7. Retirement pensions.

1 (a) After the effective date of the fund, any member of the 2 fund who has at least ten years of continuous total service 3 credit shall receive a vested right to a retirement pension 4 which he may exercise upon or after attainment of age sixty. 5 When he has attained the age of sixty years he may, at his 6 option, apply for a retirement pension, the amount thereof to 7 be determined in accordance with the provisions of 8 subsection (d) of this section.

9 (b) Retirement for all members of the fund shall be 10 compulsory at the age of seventy subject to the following 11 conditions: The employee may be permitted to continue in 12 the service if he so desires and if his services are still valuable 13 to the city. Whether an employee's services are valuable at the 14 age of seventy shall be determined by the appointing officer 15 of the city. If he determines that such services are valuable, 16 his determination must be certified to the board for approval. 17 If the board approves, the employee may continue in the 18 service of the city. The appointing officer shall annually 19 certify to the board relative to the ability and competency of 20 all employees over age seventy. The amount of any pension

under the provisions of this subsection shall be determined inaccordance with the provisions of subsection (d) of thissection.

(c) Although he has not attained the age of sixty, any
member who has thirty-five years' total service and who
becomes so physically or mentally disabled as to render him
unfit for the performance of the duties of the position he
occupies shall be entitled to an annual retirement pension,
the amount thereof to be determined in accordance with the
provisions of subsection (d) of this section.

31 (d) A member of the fund, upon retirement, shall be
32 entitled to the following annual retirement pension, payable
33 in twelve monthly installments:

For thirty-five years of total service credit to and including
twenty-four years of total service credit, fifty percent of
average salary plus one and two-thirds percent of average
salary per year of service for each year above twenty-three
years;

For twenty-three years of total service credit, fifty percent
of average salary: *Provided*, That if a member has
twenty-three years of total service credit he shall be entitled
to a minimum retirement pension of one hundred dollars per
month;

44 For twenty-two years of total service credit, forty-nine45 percent of average salary;

46 For twenty-one years of total service credit, forty-eight47 percent of average salary;

48 For twenty years of total service credit, forty-seven percent49 of average salary;

50 For nineteen years of total service credit, forty-five percent51 of average salary;

52 For eighteen years of total service credit, forty-three 53 percent of average salary;

54 For seventeen years of total service credit, forty-one 55 percent of average salary;

For sixteen years of total service credit, thirty-nine percentof average salary;

58 For fifteen years of total service credit, thirty-six percent of59 average salary;

60 For fourteen years of total service credit, thirty-three61 percent of average salary;

62 For thirteen years of total service credit, thirty-one percent63 of average salary;

64 For twelve years of total service credit, twenty-nine percent65 of average salary;

66 For eleven years of total service credit, twenty-seven67 percent of average salary; and

For ten years of continuous total service credit, twenty-fivepercent of average salary.

The rate of a retirement pension shall be prorated for any
fractional part of the total service credit of an employee of less
than a full year.

73 (e) With the condition that no optional benefit shall be 74 effective if the member dies within thirty days after the 75 effective date of his retirement, such member may elect at 76 least one year prior to such effective date of his retirement to 77 receive a lesser retirement pension, on a joint and last 78 survivor basis, in order to provide, on an actuarial equivalent 79 basis, an annuity to a designated beneficiary under any of the 80 following two options:

Option 1. Upon his death while on retirement, his lesser
retirement pension shall be continued throughout the life of
and paid to such individual having an insurable interest in his
life, as he shall have named in a written designation duly
acknowledged and filed with the board.

Option 2. Upon his death while on retirement, one half of
his lesser retirement pension shall be continued throughout
the life of and paid to such individual having an insurable
interest in his life as he shall have named in a written
designation duly acknowledged and filed with the board.

91 (f) A member who has attained the age of sixty years and
92 who has less than ten years' total service credit shall be
93 entitled to an annuity which shall be the actuarial equivalent
94 of his total accumulation account at the time of his
95 retirement.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Committee Chairman Senate

Chairman House Committee

Originated in the Senate.

To take effect ninety days from passage.

Clerk of the Senate unkempte Clerk of the House of Delegates, President of the Senate Speaker House of Delegates The within this the 27 ., 1981. day of. Governor 2

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