WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1983

ENROLLED

SENATE BILL NO. 26

(By Mrs. Spears)

PASSED February 18, 1983
In Effect ninety days from Passage
ENROLLED

Senate Bill No. 26

(BY MRS. SPEARS)

[Passed February 18, 1983; in effect ninety days from passage.]

AN ACT to amend and reenact section five, article six, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to deposit of funds of the state building commission; providing for review by the legislative auditor.

Be it enacted by the Legislature of West Virginia:

That section five, article six, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 6. STATE BUILDING COMMISSION.

§5-6-5. Deposit and disbursement of funds of commission; security for deposits; audits.

1. All moneys of the commission from whatever source derived shall be paid to the treasurer of the state of West Virginia who shall not commingle said moneys, but shall deposit them to a special revenue account to be known as the "State Building Commission Fund." The moneys in said account shall be impressed with and subject to the lien or liens thereon in favor of the bondholders provided in the proceedings for issuance of bonds pursuant to this article. The moneys in said account shall be paid out on check of the treasurer on requisition of the chairman of the commission, or of such other person as the commission may authorize to make such requisition. All deposits of such moneys shall, if required by the treasurer or the commission, be secured by obligations of the United
15 States, of the state of West Virginia, or of the commission,
16 of a market value equal at all times to the amount of the
17 deposit, and all banking institutions are authorized to
give such security for such deposits. The legislative
19 auditor and his legally authorized representatives are
20 hereby authorized and empowered from time to time to
21 examine the accounts and books of the commission, in-
22 cluding its receipts, disbursements, contracts, leases,
23 sinking funds, investments and any other matters relating
to its financial standing.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Arnold Gorella
Chairman House Committee

Originated in the Senate.

To take effect ninety days from passage.

Jace C. Heil
Clerk of the Senate

Donald L. Hoop
Clerk of the House of Delegates

W. Hassel Rosenberg
President of the Senate

Robert M. B. Lewis
Speaker House of Delegates

The within ________ this the ________ day of ________, 1983.

Paul DeFrate
Governor