WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1983

ENROLLED
SENATE BILL NO. 321
(By Mr. McGraw, Mr. President)

PASSED January 31, 1983
In Effect from Passage
AN ACT to amend and reenact article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section nine-a, relating to requiring the board of investments to transfer moneys to the general revenue fund for timely payment of governmental services, with repayment to the board to be made with interest by June 30, 1983.

Be it enacted by the Legislature of West Virginia:

That article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted by adding thereto a new section, designated section nine-a, to read as follows:

ARTICLE 6. WEST VIRGINIA BOARD OF INVESTMENTS.

§12-6-9a. Transfers to the state.

1 Whenever the governor determines that the general revenues in the treasury available for expenditure are insufficient for the timely payment of governmental services provided by general revenue appropriations, the board shall transfer such moneys from the consolidated fund to the general revenue fund of the state as are determined by the governor to be necessary to meet such payments. The total of such transfers shall not exceed fifty million dollars, and such transfers shall be repaid no later than the thirtieth day of June, one thousand nine hundred eighty-three, and shall be subject to interest equal to the actual interest rate earned by the consolidated fund on the day of each transfer for the period of each transfer.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect from passage.

Jed C. Vulet
Clerk of the Senate

Donald L. Kopr
Clerk of the House of Delegates

Vance N. McFarlan
President of the Senate

Speaker House of Delegates

The within is approved this the day of February, 1990.

John J. Dwyer
Governor