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OFFICE OF THE GOVERNOR

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WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1983



ENROLLED

SENATE BILL NO. 321

(By Mr. McGraw, Mr. President)



PASSED ..... January 31 ..... 1983

In Effect ..... from ..... Passage



**ENROLLED**  
**Senate Bill No. 321**

(BY MR. MCGRAW, MR. PRESIDENT)

[Passed January 31, 1983; in effect from passage.]

AN ACT to amend and reenact article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section nine-a, relating to requiring the board of investments to transfer moneys to the general revenue fund for timely payment of governmental services, with repayment to the board to be made with interest by June 30, 1983.

*Be it enacted by the Legislature of West Virginia:*

That article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted by adding thereto a new section, designated section nine-a, to read as follows:

**ARTICLE 6. WEST VIRGINIA BOARD OF INVESTMENTS.**

**§12-6-9a. Transfers to the state.**

1 Whenever the governor determines that the general  
2 revenues in the treasury available for expenditure are  
3 insufficient for the timely payment of governmental  
4 services provided by general revenue appropriations, the  
5 board shall transfer such moneys from the consolidated  
6 fund to the general revenue fund of the state as are  
7 determined by the governor to be necessary to meet such  
8 payments. The total of such transfers shall not exceed fifty  
9 million dollars, and such transfers shall be repaid no later  
10 than the thirtieth day of June, one thousand nine hundred  
11 eighty-three, and shall be subject to interest equal to the  
12 actual interest rate earned by the consolidated fund on the  
13 day of each transfer for the period of each transfer.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

*James L. Davis*  
.....  
Chairman Senate Committee

*James A. Quinn*  
.....  
Chairman House Committee

Originated in the Senate.

In effect from passage.

*Jeddy C. Threlk*  
.....  
Clerk of the Senate

*Donald L. Kopp*  
.....  
Clerk of the House of Delegates

*Walter P. McHew*  
.....  
President of the Senate

*John W. Lee, Jr.*  
.....  
Speaker House of Delegates

The within... *is approved* ..... this the... *1* .....  
day of... *February* ....., 19*68*.

.....  
*John A. Ryan*  
.....  
Governor

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SECY. OF STATE