ENROLLED

Com. Sub. for
HOUSE BILL No. 1759

(By Mr. DeL. Weaton)

Passed April 13, 1985

In Effect from Passage
ENROLLED
COMMITTEE SUBSTITUTE
FOR
H. B. 1759
(By Delegate Wooton)

[Passed April 13, 1985; in effect from passage.]

AN ACT to amend and reenact section six, article two-c, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to joint establishment of industrial and commercial development bonds by two or more governmental bodies; manner of signing and sealing bonds.

Be it enacted by the Legislature of West Virginia:

That section six, article two-c, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2C. INDUSTRIAL AND COMMERCIAL DEVELOPMENT BONDS.

§13-2C-6. Joint establishment by two or more governmental bodies.

1 Any two or more governmental bodies may jointly acquire by construction and purchase, or by either, or finance one or more industrial projects or commercial projects or additions thereto by the issuance and delivery of revenue bonds in which case such governmental bodies shall jointly exercise all the rights, authority, power and duties herein conferred upon a county commission or a municipality when acting singly and they shall also be subject to the same limitations, restrictions
and conditions as are herein imposed on a single governmental body in connection with the acquisition or financing of an industrial project or commercial project. Provided, That notwithstanding the signing and sealing requirements set forth in section seven of this article, the respective governing bodies may provide by agreement among themselves, approved by resolution, that any one of such governing bodies may sign and seal bonds issued pursuant to this article on both its own behalf and on behalf of all other participating governing bodies, and signature in the manner set forth in the said section seven by one governing body shall be effective as to all other participating governing bodies. The respective governing bodies, acting jointly, may also provide by agreement among themselves, any other terms and conditions of such joint participation.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originating in the House.

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker of the House of Delegates

The within bill is approved this the 2nd day of May, 1985.

Governor