WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1986

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ENROLLED
Committee Substitute for
HOUSE BILL No. 1353...

(By Delegate W. Martin)

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Passed February 28, 1986

In Effect from Passage
ENROLLED
COMMITTEE SUBSTITUTE
FOR
H. B. 1353
(By Delegate W. Martin)

[Passed February 28, 1986; in effect from passage.]

AN ACT to amend article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section fifteen, relating to ensuring the validity of a deed of trust upon the renewal of a loan.

Be it enacted by the Legislature of West Virginia:

That article one, chapter thirty-eight of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section fifteen, to read as follows:

ARTICLE 1. VENDOR'S AND TRUST DEED LIENS.


1 Upon the renewal of a loan agreement in the instance
2 when no additional principal is advanced, the original
3 deed of trust is sufficient for the purpose of securing the
4 loan, regardless of any change in the rate of interest.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Bruce O. Williams
Chairman Senate Committee

Floyd Fulla
Chairman House Committee

Originating in the House.

Takes effect from passage.

J. B. Mullins
Clerk of the Senate

Donald L. Kopp
Clerk of the House of Delegates

Warren T. modest
President of the Senate

Joseph P. Alvey
Speaker of the House of Delegates

The within .......... approved this the 25th day of _______________. 1986.

Bush [illegible]
Governor
PRESENTED TO THE
GOVERNOR
Date 3/11/86
Time 2:00 p.m.