WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1986

ENROLLED
Committee Substitute for
SENATE BILL NO. 288

(By Senator Tucker)

PASSED February 21, 1986
In Effect 90 days from Passage
AN ACT to amend and reenact section ten, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to reports by financial institutions other than banks; circulation; and publication.

Be it enacted by the Legislature of West Virginia:

That section ten, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-10. Reports by financial institutions other than banks; circulation; publication.

1. Every financial institution other than banking institutions shall furnish to the commissioner of banking, at least twice each year and within fifteen days after his request therefor, a statement, verified by its president or secretary, and approved by three of its directors, in such form as may be prescribed by the commissioner of banking, showing in detail the actual financial condition and
the amount of the assets and liabilities of such financial institution, and shall furnish such other information as to its business and affairs as the commissioner of banking may require, which reports, in the same form in which they are transmitted to the commissioner of banking, shall be printed and circulated among all of the stockholders of the financial institution: Provided, That if such financial institution accepts deposits, or holds public savings in any form or manner, its report shall also be published as a Class I legal advertisement in compliance with the provisions of article three, chapter fifty-nine of this code, and the publication area for such publication shall be the county in which the financial institution is located.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 3rd day of March, 1986.

Governor
PRESENTED TO THE
GOVERNOR
Date 3/26/86
Time 11:40 p.m.