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WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1988

— ● —

ENROLLED

HOUSE BILL No. 4241

(By ~~Mr.~~ Del. Farley)

— ● —

Passed February 18, 1988
In Effect From Passage

ENROLLED
H. B. 4241

(By DELEGATE FARLEY)

[Passed February 18, 1988; in effect from passage.]

AN ACT supplementing, amending, creating a new special account and authorizing deposits, withdrawals, disbursements and transfers, including repayment transfers into and from such special account for alleviating deficiencies of funds preventing timely payment for governmental operations through use of borrowed public moneys from the consolidated fund of the board of investments and portion thereof designated "state account" and involving only state moneys, with provision for full repayment thereof, with interest, for the fiscal year ending June thirtieth, one thousand nine hundred eighty-eight, and through the subsequent fiscal year ending June thirtieth, one thousand nine hundred eighty-nine, for Governor's Office—Board of Investments Transfers, Account No. 8428-11, supplementing chapter one hundred twenty-two, acts of the legislature, regular session, one thousand nine hundred eighty-seven, known as the budget bill.

Be it enacted by the Legislature of West Virginia:

That Account No. 8428-11, Governor's Office—Board of Investments Transfers, a special account be created, supplementing chapter one hundred twenty-two, acts of the legislature, regular session, one thousand nine hundred eighty-seven, known as the budget bill, as follows:

1 TITLE 2. APPROPRIATIONS.

2 Section 3. Appropriations from other funds.

3 112a—*Governor's Office—Board of*
4 *Investments Transfers*

5 (WV Code Chapter 12)

6 Acct. No. 8428-11

7 TO BE PAID FROM SPECIAL ACCOUNT

8 Authority is hereby granted for the making of all
9 deposits, withdrawals, disbursements, or transfers,
10 including transfers from the state general revenue fund
11 into this special account and transfer repayments from
12 this special account as required by the provisions of
13 Enrolled Committee Substitute for H. B. 4095, acts of
14 the legislature, regular session, 1988, for the fiscal year
15 ending June 30, 1988 and through the fiscal year ending
16 June 30, 1989.

17 The purpose of this supplemental appropriation bill is
18 to supplement the budget act of the state for current
19 fiscal year 1987-88 by creating a new special account
20 therein for the purpose of granting budgetary transfer
21 and spending authority and ultimate repayment to the
22 consolidated fund of the board of investments and for
23 the purpose of lawfully providing for all required
24 actions of deposit, withdrawal, disbursement or transfer
25 in respect of public moneys borrowed from such
26 consolidated fund and used and disbursed to achieve
27 timely payment in specified areas of governmental
28 operation and with ultimate repayment, in full of all
29 such transfers, together with interest, back to such
30 consolidated fund partly by the close of fiscal year 1987-
31 88 and with any remainder and for total full payment
32 by June 30, 1989. The budgetary authorization set forth
33 herein shall be available immediately upon the effective
34 date of this bill.


The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

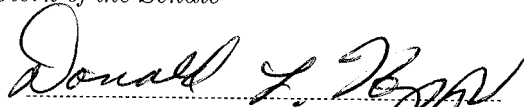

 Chairman Senate Committee

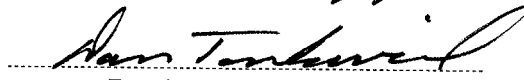

 Chairman House Committee

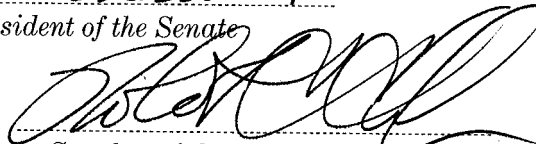
Originating in the House.

Takes effect from passage.


 Clerk of the Senate


 Clerk of the House of Delegates


 President of the Senate


 Speaker of the House of Delegates

The within this the
 day of, 1988.

.....
 Governor

PRESENTED TO THE
GOVERNOR

Date 2/26/88
Time 2:07 p.m.

RECEIVED

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U.S. DEPARTMENT OF
COMMERCE