WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1988

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ENROLLED

HOUSE BILL No. 4241

(By Mr. Dal. Hanley)

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Passed February 18, 1988

In Effect From Passage
ENROLLED

H. B. 4241

(By Delegate Farley)

[Passed February 18, 1988; in effect from passage.]

AN ACT supplementing, amending, creating a new special account and authorizing deposits, withdrawals, disbursements and transfers, including repayment transfers into and from such special account for alleviating deficiencies of funds preventing timely payment for governmental operations through use of borrowed public moneys from the consolidated fund of the board of investments and portion thereof designated "state account" and involving only state moneys, with provision for full repayment thereof, with interest, for the fiscal year ending June thirtieth, one thousand nine hundred eighty-eight, and through the subsequent fiscal year ending June thirtieth, one thousand nine hundred eighty-nine, for Governor's Office—Board of Investments Transfers, Account No. 8428-11, supplementing chapter one hundred twenty-two, acts of the legislature, regular session, one thousand nine hundred eighty-seven, known as the budget bill.

Be it enacted by the Legislature of West Virginia:

That Account No. 8428-11, Governor's Office—Board of Investments Transfers, a special account be created, supplementing chapter one hundred twenty-two, acts of the legislature, regular session, one thousand nine hundred eighty-seven, known as the budget bill, as follows:
TITLE 2. APPROPRIATIONS.

Section 3. Appropriations from other funds.

112a—Governor’s Office—Board of Investments Transfers

(WV Code Chapter 12)

Acct. No. 8428-11

TO BE PAID FROM SPECIAL ACCOUNT

Authority is hereby granted for the making of all deposits, withdrawals, disbursements, or transfers, including transfers from the state general revenue fund into this special account and transfer repayments from this special account as required by the provisions of Enrolled Committee Substitute for H. B. 4095, acts of the legislature, regular session, 1988, for the fiscal year ending June 30, 1988 and through the fiscal year ending June 30, 1989.

The purpose of this supplemental appropriation bill is to supplement the budget act of the state for current fiscal year 1987-88 by creating a new special account therein for the purpose of granting budgetary transfer and spending authority and ultimate repayment to the consolidated fund of the board of investments and for the purpose of lawfully providing for all required actions of deposit, withdrawal, disbursement or transfer in respect of public moneys borrowed from such consolidated fund and used and disbursed to achieve timely payment in specified areas of governmental operation and with ultimate repayment, in full of all such transfers, together with interest, back to such consolidated fund partly by the close of fiscal year 1987-88 and with any remainder and for total full payment by June 30, 1989. The budgetary authorization set forth herein shall be available immediately upon the effective date of this bill.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originating in the House.

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker of the House of Delegates

The within ................................ this the ................................

day of ......................................, 1988.

Governor
PRESENTED TO THE
GOVERNOR

Date 3/30/88
Time 2:07 p.m.