WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1989

ENROLLED
Com. Sub. For.
HOUSE BILL No. 2131

(By Mr. Del. Phillips and Hatfield)

Passed April 11, 1989
In Effect Ninety Days From Passage
AN ACT to amend and reenact section two, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to altering qualifications for the person appointed commissioner of banking.

Be it enacted by the Legislature of West Virginia:

That section two, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

CHAPTER 31A. BANKS AND BANKING.

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-2. Commissioner's appointment, term, qualifications, salary, oath and bond.

1 The commissioner of banking shall be appointed by
2 the governor, by and with the advice and consent of the
3 Senate. He shall serve at the will and pleasure of the
4 governor for the term for which the governor was
5 elected and until his successor is appointed and qualified, unless earlier removed from office for cause as
6 provided by law.
Any person appointed as commissioner shall have a college degree from an accredited institution, be of good moral character, have knowledge of the theory and practice of banking and be at least twenty-five years of age.

Before entering upon the discharge of his duties as commissioner, he shall take and subscribe to the oath of office prescribed in section five, article four of the constitution of West Virginia and shall enter into a bond in the penal sum of one hundred thousand dollars, with a corporate surety authorized to engage in business in this state, conditioned upon the faithful discharge and performance of the duties of his office. The premium of such bond shall be payable from the state treasury out of funds allocated to the department of banking. The executed oath and bond shall be filed in the office of the secretary of state.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

[Signatures]

Originating in the House.

Takes effect ninety days from passage.

[Signatures]

The within is approved this the 16th day of April, 1989.

[Signature]
PRESENTED TO THE
GOVERNOR

Date  2/7/89
Time  5:10