ENROLLED

Committee Substitute for Senate Bill No. 355

(By Senator Thomas)

Passed March 9, 1990

In Effect 90 days from Passage
ENROLLED
COMMITTEE SUBSTITUTE
FOR
Senate Bill No. 355
(BySenator Thomas, original sponsor)

[Passed March 9, 1990; in effect ninety days from passage.]

AN ACT to amend article four, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section forty-four, relating to financial institutions revealing to other financial institutions information concerning employee's or former employee's participation in violation of banking laws.

Be it enacted by the Legislature of West Virginia:

That article four, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section forty-four, to read as follows:

ARTICLE 4. BANKING INSTITUTIONS AND SERVICES GENERALLY.

§31A-4-44. Employment information.

1 (a) It is not unlawful for any officer of a financial institution, as that term is defined in section two, article one, chapter thirty-one-a of this code, to provide employment information about an employee or former employee to another financial institution
6 when that information is limited to the employee’s, or
7 former employee’s, active participation in a violation
8 of any state or federal statute, rule or regulation
9 related to financial institutions and which has been
10 duly reported to the proper state or federal prosecu-
11 torial authorities.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within is approved this the day of , 1990.

Governor