WEST VIRGINIA LEGISLATURE
SECOND REGULAR SESSION, 1992

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ENROLLED

HOUSE BILL No. H.B. 91

(By Delegates P. White & Temple)

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Passed March 2, 1992

In Effect from Passage
AN ACT to amend and reenact section twenty-one, article one, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by deleting the provision requiring the governing body of a political subdivision to offer its bonds to the secretary of state for purchase by any of the governmental agencies of the state.

Be it enacted by the Legislature of West Virginia:

That section twenty-one, article one, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:


The governing body of the political division issuing such bonds shall sell the same and collect the proceeds, which proceeds shall be deposited with its treasurer. The governing body of the political division shall advertise such bonds for sale, on sealed bids, which advertisement shall be published as a Class II legal advertisement in compliance with the provisions of article three, chapter fifty-nine of this code, and the publication area for such publication shall be the political division. The first publication shall be made at least fourteen days before the date fixed for the reception of bids. Such advertisement shall also be published in a financial paper published either in the
city of New York or the city of Chicago, or in a
newspaper published in a city of this state having a
population of not less than twenty thousand inhabitants,
according to the last federal census. The governing body
may reject any and all bids. If the bonds be not sold
pursuant to such advertisement, they may within one
hundred twenty days after the date advertised for the
reception of bids, be sold by the governing body at
private sale, but no private sale shall be made at a price
less than the highest bid which shall have been received.
If not sold, such bonds shall be readvertised in the
manner herein provided. In no event shall bonds be sold
for less than their par value.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originating in the House.

Takes effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker of the House of Delegates

The within is approved this the 17th day of March, 1992.

Governor
PRESENTED TO THE
GOVERNOR

Date 3/4/1922
Time 3:40 p.m.