WEST VIRGINIA LEGISLATURE
SECOND REGULAR SESSION, 1992

ENROLLED

HOUSE BILL No. H.755

(By Delegates Murren and Burke)

Passed March 5, 1992

In Effect From Passage
AN ACT to amend and reenact section eighteen, article eight, chapter thirty-six of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to redesignation of funds in the trust and expense funds.

Be it enacted by the Legislature of West Virginia:

That section eighteen, article eight, chapter thirty-six of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

§36-8-18. Deposits of funds.

(a) All funds received under this article, including the proceeds from the sale of abandoned property under section seventeen of this article, shall forthwith be deposited by the state treasurer in the general fund.

(b) All operating expenses and administrative expenses incurred by the treasurer in the administration and enforcement of the provisions of this article shall be paid from an appropriation from the general revenue fund. The treasurer is further directed to make prompt payment of claims duly allowed as hereinafter provided from the general revenue fund.

(c) Before making any deposit to the general fund, the state treasurer shall record the name and last-known address of each person appearing from the holder’s reports to be entitled to the abandoned property, and the
name and last-known address of each insured person or annuitant, and with respect to each policy or contract listed in the report of a life insurance corporation, its number, the name of the corporation and the amount due. Such records shall be available for public inspection at all reasonable business hours.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Komer Hecks
Chairman Senate Committee

Ernest Moore
Chairman House Committee

Originating in the House.
Takes effect from passage.

Paul Z. Otaka
Clerk of the Senate

Donald D. Kopp
Clerk of the House of Delegates

President of the Senate

Speaker of the House of Delegates

The within is approved this the 1st day of _Mark_ 1992.

Governor
PRESENTED TO THE
GOVERNOR

Date 3/13/92

Time 4:16 pm