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OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1992



ENROLLED

SENATE BILL NO. 159

(By Senator Wooton)



PASSED March 3, 1992

In Effect 90 days from Passage

ENROLLED
Senate Bill No. 159
(BY SENATOR WOOTON)

[Passed March 3, 1992; in effect ninety days from passage.]

AN ACT to amend article four, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section fourteen, relating to audits of corporations, associations or other organizations that receive state funds or grants; and providing for certain audits by the legislative auditor.

Be it enacted by the Legislature of West Virginia:

That article four, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section fourteen, to read as follows:

ARTICLE 4. ACCOUNTS, REPORTS AND GENERAL PROVISIONS.

§12-4-14. Audits of corporations, associations or other organizations which receive state funds or grants.

1 Any corporation, association or other organization in
2 West Virginia, whether nonprofit or for profit, which
3 receives state funds or grants in the amount of fifteen
4 thousand dollars or more shall file an audit of the
5 disbursement of funds with the legislative auditor's
6 office. The audit shall be filed within two years of the

7 disbursement of funds or grants by the grantee and
8 shall be made by an independent certified public
9 accountant at the cost of the corporation, association or
10 other organization, and must show that the funds or
11 grants were spent for the purposes intended when the
12 grant was made. State funds or audits of state funds or
13 grants under fifteen thousand dollars may be autho-
14 rized by the joint committee on government and
15 finance to be conducted by the legislative auditor's
16 office at no cost to the grantee.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Homer Hick
.....
Chairman Senate Committee

Ernest C. Middle
.....
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Russell B. Miles
.....
Clerk of the Senate

Donald G. Kopp
.....
Clerk of the House of Delegates

Bill Sundt
.....
President of the Senate

W. B. Allen
.....
Speaker House of Delegates

The within *is approved* this the *17th*
day of *March*, 1992.

Gaston Caperton
.....
Governor

PRESENTED TO THE
GOVERNOR

Date 3/11/92

Time 3:37 PM