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WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1992

ENROLLED

SENATE BILL NO. 431

(By Senator ______ Ooo ton ______

PASSED March 5, 1992 In Effect 90 days from Passage

ENROLLED

Senate Bill No. 431

(By Senator Wooton)

[Passed March 5, 1992; in effect ninety days from passage.]

AN ACT to repeal section ninety, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended; and to amend and reenact section four, article eight, chapter fortyseven of said code, relating to corporations; removing the provision concerning shareholders preemptive rights in conflict with other provisions; and limiting the use of certain terms in corporation trade names.

Be it enacted by the Legislature of West Virginia:

That section ninety, article one, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be repealed; and that section four, article eight, chapter forty-seven of said code be amended and reenacted to read as follows:

ARTICLE 8. TRADE NAMES.

§47-8-4. Corporations, associations and limited partnerships not to conduct business under assumed name without filing certificate of true name; filing, recordation and indexing of certificates filed; issuance of certificate of true name.

1 (a) No corporation, limited partnership or association 2 required to register with the secretary of state in

order to conduct business within the state may con-3 4 duct or transact any business in this state under any assumed name, or under any designation, name or 5 style, corporate or otherwise, other than the name 6 7 established by the certificate of incorporation, authority, association or limited partnership, unless the 8 9 corporation, limited partnership or association files in 10 the office of the secretary of state a certificate of 11 registration of true name setting forth the name or 12 names under which such business is, or is to be, conducted or transacted, with the address of the 13 14 principal office within the state or, if no office is 15 maintained within the state, the address of the princi-16 pal office in the state in which the corporation, 17 association or limited partnership is established. A 18 new certificate of registration is to be filed if the 19 corporation, limited partnership or association desires 20 to conduct or transact any business in this state under 21 any other assumed name not on file in the office of the 22secretary of state.

23 (b) Two executed originals of the application for true 24 name registration shall be delivered to the secretary of 25state. If the filing officer finds that the application for 26 true name registration conforms to law, he or she 27 shall, when all fees have been paid as prescribed by law: (i) Endorse on each of the originals the word 28 29 "filed" and the month, day and year of the filing; (ii) 30 file one of the originals; and (iii) issue to the applicant 31 the certificate of registration of true name with the 32 other original attached.

33 (c) Upon discontinuing the use of a name other than 34 the name established by the certificate of incorpora-35 tion, authority, association or limited partnership, the 36 certificate of registration of true name shall be 37 withdrawn by filing a certificate of withdrawal with 38 the office of the secretary of state setting forth the 39 name to be discontinued, the real name, the address of 40 the party transacting business and the date upon 41 which the original certificate of registration of true 42 name was filed.

43 (d) Any corporation authorized to transact business

44 in this state shall procure an amended certificate of
45 incorporation in the event it changes its corporate
46 name by filing articles of amendment with the office
47 of the secretary of state as provided in article one,
48 chapter thirty-one of this code.

(e) A domestic corporation, limited partnership or association having its principal office within the state shall file a certified copy of any certificate of true name with the clerk of the county commission of the county in which the principal office is located. A foreign corporation, limited partnership or association having its principal office outside the state shall file a certified copy of any such certificate with the clerk of the county commission of a county in which its principal business is transacted.

(f) The secretary of state shall keep an alphabeticalindex of all persons filing certificates provided for inthis section.

62 (g) Any corporation registering a true name pursu-63 ant to the provisions of this section is subject to the 64 limitations set forth in subsection (c), section eleven, 65 article one, chapter thirty-one of this code regarding 66 use of the words "engineer", "engineers", "engineer-67 ing", or any combination thereof. Enr. S. B. No. 431]

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Clerk of the Senate

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President of the Senate

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Speaker House of Delegates

The within La. approved this the March day of

PRESENTED TO THE GOVERNOR Date <u>3/11/92</u> Time <u>3:400</u>