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OFFICE OF HEST VIRCINIA SECRETARY OF STATE

## WEST VIRGINIA LEGISLATURE

FIRST REGULAR SESSION, 1993

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# ENROLLED

HOUSE BILL No. 2139

(By Delegates Martin and Jove )

Passed March 29 1993

# ENROLLED H. B. 2139

(By Delegates Martin and Love)

[Passed March 29, 1993; in effect July 1, 1993.]

AN ACT to amend and reenact section four, article sixteen, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to continuation of the public employees insurance agency finance board.

### Be it enacted by the Legislature of West Virginia:

That section four, article sixteen, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 16. WEST VIRGINIA PUBLIC EMPLOYEES INSUR-ANCE ACT.

§5-16-4. Public employees insurance agency finance board created; qualifications, terms and removal of members; quorum; compensation and expenses; termination date.

1 (a) There is hereby created the public employees insurance agency finance board, which shall consist of 2 the director and four members appointed by the 3 4 governor with the advice and consent of the Senate for terms of four years and until the appointment of their 5 6 successors: Provided, That the members initially 7 appointed by the governor shall be appointed not later than the tenth day of September, one thousand nine 8 9 hundred ninety, and may serve and may perform the 10 duties required by this article until such time as the

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Senate may convene to give its advice and consent. Of the members first appointed, one shall be appointed for a term of one year, one for two years, one for three years, and one for four years. Members may be reappointed for successive terms. No more than three members (including the director) may be of the same political party.

17 (b) Of the four members appointed by the governor, 18 one member shall represent the interests of education 19 employees, one shall represent the interests of public 20 employees and two shall be selected from the public at 21 large. The two members appointed from the public shall 22 each have experience in the financing, development or 23 management of employee benefit programs. No member 24 may be removed from office by the governor except for 25 official misconduct, incompetence, neglect of duty, 26 neglect of fiduciary duty or other specific responsibility 27 imposed by this article, or gross immorality.

28 (c) The director shall serve as chairperson of the 29 finance board, which shall meet at such time and place 30 as shall be specified by the call of the director or upon 31 the written request to the director of at least two 32 members. Notice of each meeting shall be given in 33 writing to each member by the director at least three 34 days in advance of the meeting. Three members shall 35 constitute a quorum. Members may be compensated 36 fifty dollars for each day or portion of a day actually 37 spent in the performance of their duties and may be 38 reimbursed for reasonable and necessary expenses 39 actually incurred in the performance of their duties.

(d) The finance board shall terminate on the first day
of July, one thousand nine hundred ninety-four, unless
extended by legislation enacted before the termination
date.

(e) Upon termination of the board and notwithstanding any provisions in this article to the contrary, the
director is authorized to assess monthly employee
premium contributions and to change the types and
levels of costs to employees only in accordance with this
subsection. Any assessments or changes in costs imposed
pursuant to this subsection shall be implemented by

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51 rules and regulations of the director promulgated 52 pursuant to the provisions of chapter twenty-nine-a of 53 this code. Any employee assessments or costs authorized 54 by the finance board shall remain in effect until 55 amended by rule or regulation of the director promul-56 gated pursuant to this subsection. Enr. H. B. 2139]

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled

Chairman Senate Committee maare Chairman House Committee

Originating in the House.

Takes effect July 1, 1993. Clerk of the Senate yald e House Cle lent of the Senate Press Speaker of the House of Delegates

..... this the ...... The within 10 U day of .... 1993. O COUS CHI

PRESENTED TO THE GOVERNOR Date 1/2/93 Time 2:15 pm