ENROLLED
COMMITTEE SUBSTITUTE
FOR
H. B. 2307
(By Mr. Speaker, Mr. Chambers, and Delegate Burk)
[By Request of the Executive]

[Passed March 17, 1993; in effect from passage.]

AN ACT to amend and reenact section seven, article seven, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to limitation on investments by the jobs investment trust fund; allowing an additional investment for eligible businesses; limiting the additional investment; and requiring that the additional investment be in the form of a short-term debt investment.

Be it enacted by the Legislature of West Virginia:

That section seven, article seven, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 7. JOBS INVESTMENT TRUST FUND.

§12-7-7. Limitation on investments.

1 Subject to the provisions of section nine of this article, the board may invest in any eligible business: Provided,
2 That at the time of the placement of the investment not more than twenty percent of the board's total investment portfolio is invested in one eligible business within any two-year period: Provided, however, That the board may invest in an eligible business up to an additional twenty
percent of the board's total investment portfolio, or up to a total of two million dollars whichever is less. The additional investment must be in the form of a short-term debt investment to be repaid within twelve months of the investment.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Ernest C. Moore

Originating in the House.

Takes effect from passage.

Clerk of the Senate

Donnell E. Hopple

Chief of the House of Delegates

President of the Senate

Speaker of the House of Delegates

The within is approved this the 17th day of \[\text{Month}\ \] 1993.

Governor
PRESENTED TO THE
GOVERNOR
Date 3/17/93
Time 11:30 AM