-58 034/

RECEIVED

1995 MAR 17 11/12:00

SECTION OF SECTION

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1995

ENROLLED

SENATE BII	LL NO. 341	
(By Senator	WAGNER, ET AL	_)

PASSED MARCH 8, 1995 In Effect July 1, 1995 Passage

ENROLLED

Senate Bill No. 341

(By Senators Wagner, Bailey, Bowman, Buckalew, Walker and Yoder)

[Passed March 8, 1995; to take effect July 1, 1995.]

AN ACT to amend and reenact section four, article sixteen, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the continuation of the public employees insurance agency finance board.

Be it enacted by the Legislature of West Virginia:

That section four, article sixteen, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 16. WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE ACT.

- §5-16-4. Public employees insurance agency finance board created; qualifications, terms and removal of members; quorum; compensation and expenses; termination date.
 - 1 (a) There is hereby created the public employees
 - 2 insurance agency finance board, which shall consist of
 - 3 the director and four members appointed by the
 - 4 governor with the advice and consent of the Senate for

terms of four years and until the appointment of their 6 successors: Provided, That the members initially appointed by the governor shall be appointed not later than the tenth day of September, one thousand nine 9 hundred ninety, and may serve and may perform the duties required by this article until such time as the 10 Senate may convene to give its advice and consent. Of 11 12 the members first appointed, one shall be appointed for 13 a term of one year, one for two years, one for three years and one for four years. Members may be reappointed for 14 15 successive terms. No more than three members (including the director) may be of the same political 16 17 party.

- 18 (b) Of the four members appointed by the governor, 19 one member shall represent the interests of education 20 employees, one shall represent the interests of public 21 employees and two shall be selected from the public at 22 large. The two members appointed from the public shall 23 each have experience in the financing, development or 24 management of employee benefit programs. All new 25 appointments made subsequent to the first day of July, 26 one thousand nine hundred ninety-four, shall be selected 27 to represent the different geographical areas within the 28 state and all members shall be residents of West 29 Virginia. No member may be removed from office by the 30 governor except for official misconduct, incompetence, 31 neglect of duty, neglect of fiduciary duty or other 32 specific responsibility imposed by this article, or gross 33 immorality.
- 34 (c) The director shall serve as chairperson of the 35 finance board, which shall meet at such time and place 36 as shall be specified by the call of the director or upon the written request to the director of at least two 37 38 members. Notice of each meeting shall be given in 39 writing to each member by the director at least three 40 days in advance of the meeting. Three members shall constitute a quorum. The board shall pay each member 41 42 the same compensation and expense reimbursement as is 43 paid to members of the Legislature for their interim

duties as recommended by the citizens legislative compensation commission and authorized by law for each day or portion thereof engaged in the discharge of official duties.

48

49

51

- (d) Pursuant to the provisions of article ten, chapter four of this code, the finance board shall terminate on the first day of July, two thousand one, unless extended by legislation enacted before the termination date.
- 52 (e) Upon termination of the board and notwithstanding 53 any provisions in this article to the contrary, the director is authorized to assess monthly employee premium contributions and to change the types and levels of costs 56 to employees only in accordance with this subsection. 57 Any assessments or changes in costs imposed pursuant to 58 this subsection shall be implemented by rules and regulations of the director promulgated pursuant to the 59 60 provisions of chapter twenty-nine-a of this code. Any employee assessments or costs authorized by the finance 61 62 board shall remain in effect until amended by rule or 63 regulation of the director promulgated pursuant to this 64 subsection.

* 1 ** | -

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
Chairman Senate Committee
Chairman House Committee
Originated in the Senate.
To take effect July 1, 1995
Clerk of the Senate
Donald & Stopp
Clerk of the House of Delegates
al Kay Torrellen
President of the Senate
(May Carly
Speaker House of Delegates
The within ls appeared this the 16th
day of Maul 1995.
Monton / Carrol
- min / min /
Governor

PRESENTED TO THE

GOVERNOR

Date _____

Time 3.52 Pm