

110 15 17 - 110 10

RECEIVED

96 MAR -8 AM 9 10

DEPARTMENT OF REVENUE
STATE OF WEST VIRGINIA

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1996



ENROLLED

HOUSE BILL No. 4547

(By Delegates Kiss, Compton, Doyle,
Browning, Gallagher, Leach and Wallace)



Passed February 28, 1996

In Effect from Passage

RECEIVED
96 MAR 9 11 16
LEGISLATIVE

ENROLLED
H. B. 4547

(BY DELEGATES KISS, COMPTON, DOYLE, BROWNING,
GALLAGHER, LEACH AND WALLACE)

[Passed February 28, 1996; in effect from passage]

AN ACT expiring funds to the unappropriated surplus balance in the state fund, general revenue, for the fiscal year ending the thirtieth day of June, one thousand nine hundred ninety-six, in the amount of four hundred fifty thousand dollars from the department of tax and revenue, racing commission, the general administration fund, account no. fund 7305, and making a supplementary appropriation of public moneys out of the treasury from the unappropriated surplus balance for the fiscal year ending the thirtieth day of June, one thousand nine hundred ninety-six, to miscellaneous boards and commissions, board of investments, account no. fund 0513, fiscal year 1996, organization 0920.

WHEREAS, The Legislature finds that the account balance in the department of tax and revenue, racing commission, exceeds that which is necessary for the purposes for which the account was established; and

WHEREAS, There now remains an unappropriated surplus balance in the state treasury which is available for appropriation during the fiscal year ending the thirtieth day of June, one thousand nine hundred ninety-six; therefore

Be it enacted by the Legislature of West Virginia:

That the balance of funds available for expenditure in the fiscal year ending the thirtieth day of June, one thousand nine hundred ninety-six, in the department of tax and revenue, racing commission, general administration fund, account no. fund

7305, be decreased by expiring the amount of four hundred fifty thousand dollars, and that the total appropriation for the fiscal year ending the thirtieth day of June, one thousand nine hundred ninety-six, to miscellaneous boards and commissions, board of investments, account no. fund 0513, fiscal year 1996, organization 0920, be supplemented and amended by increasing the total appropriation by eighty thousand dollars as follows:

1 TITLE II—APPROPRIATIONS.

2 Sec. 1. Appropriations from general revenue.

3 MISCELLANEOUS BOARDS AND COMMISSIONS

4 85—Board of Investments

5 (WV Code Chapter 12)

6 Account No.

7 Fund 0513 FY 1996 Org 0920

8		Act-	
9		ivity	
10			General
			Revenue
			Fund

11 4a Contractual Investments

12	Advisors	241	\$450,000
----	--------------------	-----	-----------

13 The purpose of this bill is to expire the sum of four
14 hundred fifty thousand dollars from the department of tax
15 and revenue, racing commission, general administration
16 fund, account no. fund 7305, and to supplement
17 miscellaneous boards and commissions, board of
18 investments, account no. fund 0513, fiscal year 1996,
19 organization 0920, by adding thereto the sum of four
20 hundred fifty thousand dollars to be used by the board of
21 investments to pay for contract investment advisors hired
22 to oversee the state's investment portfolio.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Randy Schover
Chairman Senate Committee

Rudy Deacon
Chairman House Committee

Originating in the House.

Takes effect from passage.

Darrell K. Brown
Clerk of the Senate

Gregory M. Egan
Clerk of the House of Delegates

Carl Key Tomblin
President of the Senate

Bob Wilson
Speaker of the House of Delegates

The within is disapproved this the 8th
day of March, 1996.

Winston Caperton
Governor

PRESENTED TO THE

GOVERNOR

Date 3/4/96

Time 3:53 