WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1996

ENROLLED

Com. Auth. for
HOUSE BILL No. 4580

(By Delegate D.Smirl & Jenkins)

Passed March 9, 1996

In Effect 90 Days From Passage
AN ACT to amend and reenact section eight-f, article twenty-one, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended; and to amend and reenact section twenty-three-f, article twenty-four of said chapter, all relating to the historic buildings preservation tax credit against the personal income tax and corporate net income tax; extending the credit indefinitely; requiring disclosure of certain taxpayer information in accordance with the tax procedures and administration act; and allowing the credit for specific taxable years.

Be it enacted by the Legislature of West Virginia:

That section eight-f, article twenty-one, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted; and that section twenty-three-f, article twenty-four of said chapter be amended and reenacted all to read as follows:

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-8f. Disclosure of credit applications and grants.
The tax commissioner shall require disclosure of information regarding credits granted pursuant to section eight-a of this article in accordance with the provisions of section five-s, article ten of this chapter.

ARTICLE 24. CORPORATION NET INCOME TAX.

§11-24-23f. Credit allowed for specific taxable years.

Subject to the provisions of section twenty-three-e of this article, any qualified rehabilitation expenditures made by a taxpayer in the taxable year beginning on the first day of January, one thousand nine hundred ninety-five, shall be allowed against the tax imposed by this article in the taxable year beginning on the first day of January, one thousand nine hundred ninety-six. The tax commissioner shall require disclosure of information regarding the credits allowed in section twenty-three-a of this article in accordance with the provisions of section five-s, article ten of this chapter.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originating in the House.

Takes effect ninety days from passage.

Clerk of the Senate

G. A. Bray
Clerk of the House of Delegates

Earl Ray Tomblin
President of the Senate

Robert C. Creme
Speaker of the House of Delegates

The within is approved this the 1st day of April, 1996

Jay Rockefeller
Governor
PRESENTED TO THE
GOVERNOR
Date 3/21/96
Time 9:46 AM