WEST VIRGINIA LEGISLATURE
REGULAR SESSION, 1998

ENROLLED

SENATE BILL NO. 734

(By Senator P importance)

PASSED March 12, 1998
In Effect Ninety Days from Passage
AN ACT to amend and reenact section two, article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to redefining the consolidated pension plan to include the wildlife endowment fund.

Be it enacted by the Legislature of West Virginia:

That section two, article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 6. WEST VIRGINIA STATE BOARD OF INVESTMENTS.

§12-6-2. Definitions.
As used in this article unless a different meaning clearly appears from the context:

(1) “Beneficiaries” means those individuals entitled to benefits from the consolidated pension plan;

(2) “Board” means the governing body for the West Virginia investment management board, and any reference elsewhere in this code to board of investments or West Virginia trust fund means the board as defined herein;

(3) “Consolidated fund” means the investment fund managed by the board and established pursuant to subsection (a), section eight of this article;

(4) “Consolidated pension plan” means the public employees retirement system established in article ten, chapter five of this code, the teachers retirement system established in article seven-a, chapter eighteen of this code, the West Virginia state police retirement system established in article two-a, chapter fifteen of this code, the death, disability and retirement fund of the state police established in article two, chapter fifteen of this code, the judges’ retirement system established in article nine, chapter fifty-one of this code, the workers’ compensation fund established in article three, chapter twenty-three of this code, the wildlife endowment fund established in article two-b, chapter twenty of this code, and the coal-workers’ pneumoconiosis plan established in article four-b, chapter twenty-three of this code;

(5) “Local government funds” means the moneys of a political subdivision, including policemen’s pension and relief funds, firemen’s pension and relief funds and volunteer fire departments, transferred to the board for deposit;

(6) “Participant plan” means any component system, plan or fund of the consolidated pension plan within the definition set forth in subdivision (4) of this section;
(7) "Political subdivision" means and includes a county, municipality or any agency, authority, board, county board of education, commission or instrumentality of a county or municipality and regional councils created pursuant to the provisions of section five, article twenty-five, chapter eight of this code;

(8) "Trustee" means any member serving on the West Virginia investment management board: Provided, That in section nine-a of this article wherein the terms of the trust indenture are set forth, "trustee" means the West Virginia investment management board;

(9) "Securities" means all bonds, notes, debentures or other evidences of indebtedness, and other lawful investment instruments; and

(10) "State funds" means all moneys of the state which may be lawfully invested except the "school fund" established by section four, article XII of the state constitution.
That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee.

Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within approved this the 27th day of March, 1998.

Governor