RECEIVED

ON MAR 24 PM 3: 43

OFFICE OF APEN VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

SECOND REGULAR SESSION, 2000

ENROLLED

House Bill No. 4317

(By Mr. Speaker, Mr Kiss, and Delegate Trump)
[By Request of the Executive]

Passed March 11, 2000

In Effect July 1, 2000

RECEIVED

OD MAR 24 PM 3: 43

OFFICE OF MEST MIROTHIA SECRETARY OF STATE

ENROLLED H. B. 4317

(BY MR. SPEAKER, MR. KISS, AND DELEGATE TRUMP)
[BY REQUEST OF THE EXECUTIVE]

[Passed March 11, 2000; in effect July 1, 2000.]

AN ACT to amend article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-two-f; and to amend article seven-a, chapter eighteen of said code, by adding thereto a new section, designated section twenty-six-r, all relating to a minimum monthly retirement annuity for certain retired members of the public employees retirement system and the state teachers retirement system; qualifying years of service; and exclusion of certain service credit.

Be it enacted by the Legislature of West Virginia:

That article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-two-f; and that article seven-a, chapter eighteen of said code be amended by adding thereto a new section, designated section twenty-six-r, all to read as follows:

CHAPTER 5. GENERAL POWERS AND AUTHORITY OF THE GOVERNOR, SECRETARY OF STATE AND ATTORNEY GENERAL; BOARD OF PUBLIC WORKS; MISCELLANEOUS AGENCIES, COMMISSIONS, OFFICES, PROGRAMS, ETC.

ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.

§5-10-22f. Minimum benefit for certain retirants; legislative declaration; state interest and public purpose.

1 The Legislature hereby finds and declares that an important 2. state interest exists in providing a minimum retirement annuity for certain retirants (or their beneficiaries) who are credited 3 with twenty or more years of credited service; that such 4 program constitutes a public purpose; and that the exclusions of 5 credited service while an elected public official or while a 7 temporary legislative employee are reasonable and equitable exclusions for purposes of determining eligibility for such minimum benefits. For purposes of this section: (1) "Elected 9 public official" means any member of the Legislature or any 10 11 member of the legislative body of any political subdivision; and (2) "temporary legislative employee" means any employee of 12 the clerk of the House of Delegates, the clerk of the Senate, the 13 14 Legislature or a committee thereof whose employment is 15 classified as temporary and who is employed to perform 16 services required by the clerk of the House of Delegates, the clerk of the Senate, the Legislature or a committee thereof, as 17 18 the case may be, for regular sessions, extraordinary sessions and/or interim meetings of the Legislature. 19

If the retirement annuity of a retirant (or, if applicable, his or her beneficiary) with at least twenty years of credited service as of the effective date of this section is less than five hundred dollars per month (including any supplemental benefits or

24 incentives provided by this article), then the monthly retirement

25 benefit for any such retired member (or if applicable, his or her

- 26 beneficiary) shall be increased to five hundred dollars per
- 27 month: Provided, That any year of credited service while an
- 28 elected public official or a temporary legislative employee shall
- 29 not be taken into account for purposes of this section.
- The payment of any minimum benefit under this section
- 31 shall be in lieu of, and not in addition to, the payments of any
- 32 retirement benefit or supplemental benefit or incentives
- 33 otherwise provided by law: Provided, That the minimum
- 34 benefit provided herein shall be subject to any limitations
- 35 thereon under §415 of the Internal Revenue Code of 1986, as
- 36 amended.
- 37 Any minimum benefit conferred herein shall not be
- 38 retroactive to the time of retirement and shall apply only to
- 39 members who have retired prior to the effective date of this
- 40 section, or, if applicable, to beneficiaries receiving benefits
- 41 under the retirement system prior to the effective date.

CHAPTER 18. EDUCATION.

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-26r. Minimum benefit for certain retired members; legislative declaration; state interest and public purpose.

- 1 The Legislature hereby finds and declares that an important
- 2 state interest exists in providing a minimum retirement annuity
- 3 for certain retired members who are credited with twenty or
- 4 more years of total service; that such program constitutes a
- 5 public purpose; and that the exclusion of total service for
- 6 certain employees of institutions of higher education is a
- 7 reasonable and equitable exclusion for purposes of determining
- 8 eligibility for such minimum benefits.
- 9 If the retirement annuity of a retired member (or if applica-
- 10 ble, a spouse thereof) with at least twenty years of total service
- 11 is less than five hundred dollars per month (including any

20

21

22

23

24

25

26

27

28

29

30

31

- 12 supplemental or additional benefits provided by this article),
- 13 then the monthly retirement annuity for any such retired
- 14 member shall be increased to five hundred dollars per month:
- 15 *Provided*, That any year of service while an employee of an
- 16 institution of higher education shall not be taken into account
- 17 for purposes of this section if his or her salary is capped under
- 18 the retirement system at four thousand eight hundred dollars per
- 19 year pursuant to section fourteen-a of this article.
 - The payment of any minimum benefit under this section shall be in lieu of, and not in addition to, the payments of any retirement annuity or supplemental or additional benefits otherwise provided by this article: *Provided*, That the minimum benefit provided herein shall be subject to any limitations thereon under §415 of the Internal Revenue Code of 1986, as the same may be amended.
 - Any minimum benefit conferred herein shall not be retroactive to the time of retirement and shall apply only to members who have retired prior to the effective date of this section, or, if applicable, to beneficiaries receiving benefits under the retirement system prior to the effective date.
- The minimum benefit provided herein shall be subject to a recommendation by the governor for such minimum benefit through the delivery of an executive message to the Legislature and an appropriation by the Legislature for such minimum benefit, such appropriation to be made over a continuous six-
- 37 year period following the effective date of this section.

That Joint Committee on Enrolled Bills hereby certifies that the
foregoing bill is correctly enrolled.
Tolegoing our is correctly enrolled.
Malke & / /-
11111111111111111111111111111111111111
Chairman Senate Committee
/ Gel F Lowe The
/
Chai rr han House Committee
V
Originating in the House
Originating in the House.
In effect July 1, 2000.
has 100/6/6/6/6
North Frances
Clerk of the Senate
Bregger In Bray
Children M. 1814
Clerk of the House of Delegates
Cal Kon tombela
Dungit out of the Counts
President of the Senate
Speaker of the House of Delegates
speaker of the House of Detegates

The within approved this the
The withintins the
day of, 2000.
The state of the s
- Gunanum
Governor

PHEGENTED TO THE

GOVERNOR

Timo ...