FILED

2001 MAY - 1 P 2: 18

OFFICE WEST VIRGINIA SECRETARY OF STATE

# WEST VIRGINIA LEGISLATURE

## **ENROLLED**

SENATE BILL	NO	466	
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(By Senator _	Mu	yllr_	

PASSED April 13, 2001
In Effect & Cheppon Passage

FILED

2001 MAY -1 P 2: 18

OFFICE WEST VIRGINIA SECRETARY OF STATE

#### ENROLLED Senate Bill No. 466

(By SENATOR SNYDER)

[Passed April 13, 2001; in effect ninety days from passage.]

AN ACT to amend and reenact section one hundred three, article two, chapter thirty-six-b of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the construction and validity of declaration and bylaws of common interest communities; and limitations on changes in restrictive covenants.

Be it enacted by the Legislature of West Virginia:

That section one hundred three, article two, chapter thirty-six-b of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

### ARTICLE 2. CREATION, ALTERATION AND TERMINATION OF COMMON INTEREST COMMUNITIES.

#### §36B-2-103. Construction and validity of declaration and bylaws.

- 1 (a) All provisions of the declaration and bylaws are
- 2 severable.

Enr. S. B. No. 4661

- 81 S G 3 1 YAN 1005 (b) The rule against perpetuities does not apply to defeat any provision of the declaration, bylaws, rules or regula-5 tions adopted pursuant to section 3-102(a)(1).
  - 6 (c) In the event of a conflict between the provisions of 7 the declaration and the bylaws, the declaration prevails except to the extent the declaration is inconsistent with this chapter.
  - 10 (d) Title to a unit and common elements is not rendered 11 unmarketable or otherwise affected by reason of an 12 insubstantial failure of the declaration to comply with this 13 chapter. Whether a substantial failure impairs marketability is not affected by this chapter. 14
  - 15 (e) A declaration or the bylaws may not change or alter a restrictive covenant in a deed to any real estate that is or 16 that becomes subject to the provisions of this chapter. The 17 restrictive covenants that are in effect at the time real 18 19 estate is purchased that is or that becomes subject to the 20 provisions of this chapter may not be changed or altered as 21 to the purchaser of that real estate or as to any assign, heir 22 or beneficiary of the original purchaser unless that original purchaser, assign, heir or beneficiary agrees in writing 23 24 to a change of a restrictive covenant. This subdivision 25 does not apply to the change of restrictive covenants of 26 homeowner fees if the fees do not exceed the sum of one 27 hundred dollars a year.

3 [Enr. S. B. No. 466
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
Chairman Senate Committee
Chairman House Committee
Originated in the Senate.
In effect ninety days from passage.  Clerk of the Senate
Clerk of the House of Delegates  Sul Roy Tenrille  President of the Senate
Speaker House of Delegates
The within 15 appended this the 30 <sup>th</sup>
Day of, 2001.



PRESENTED TO THE

GOVERNOR to\_\_\_\_\_\_/30 /8 /

Time 2