FILED

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GTFICE WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE 2ND EXTRAORDINAMY SESSION, 2002

ENROLLED

SENATE BILL NO. 2003
(By Senators TomBLIN, MR. MESIDEUT, Je AND SPROUSE, By REDUKST OF THE EXECUTIVE)
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PASSED
In Effect <u>from</u> Passage

FILED

2002 JUN 21 P 4: 27

OFFICE WEST VIRGINIA SECRETARY OF STATE

ENROLLED

Senate Bill No. 2003

(By Senators Tomblin, Mr. President, and Sprouse, By Request of the Executive)

(Passed June 11, 2002; in effect from passage.)

AN ACT to amend and reenact section four, article seven, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the powers of the public service commission concerning property acquisitions.

Be it enacted by the Legislature of West Virginia:

That section four, article seven, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 7. HEADQUARTERS.

- §24-7-4. Legislative findings; authority to acquire further properties.
 - 1 (a) The Legislature hereby finds that the public service
 - commission should be authorized to acquire and manage
 - 3 further properties contiguous with its existing property at

- 201 Brooks street in Charleston, West Virginia, and to
- 5 make improvements on the property necessary to ensure
- 6 the efficient operations of the commission's business.
 - Furthermore, the Legislature finds that the public service
 - 8 commission should be given the necessary authority to
 - 9 enter into agreements with other entities concerning
 - 10 financing and use of the acquisitions. The Legislature
 - further finds that the commission should be allowed to pay 11
 - 12 for the acquisitions using excess funds from the special
 - revenues received by the commission pursuant to section 13
 - 14 six, article three of this chapter and from funds received
 - by the use of the properties. 15
 - 16 (b) The public service commission may contract to
 - acquire, lease, rent, purchase, own, hold, construct, equip, 17
 - maintain, operate, sell, encumber and assign rights of any 18
 - property, real or personal, contiguous with its existing 19
 - property at 201 Brooks street in Charleston, West Virginia, 20
 - consistent with the objectives of the commission as set 21
 - 22 forth in this chapter.
 - (c) The public service commission may enter into con-23
 - 24 tracts, agreements or other undertakings with other
 - appropriate entities concerning the financing and use of 25
 - 26 property acquisitions.
 - (d) The public service commission may pay for property 27 28
 - acquisitions and related activities from excess funds 29
 - obtained from the commission's assessments upon utility 30
 - gross revenue and property as provided for in section six, 31
 - article three of this chapter. Furthermore, the commission may receive funds from other entities through the use and 32
 - management of its properties and use those funds for the 33
 - payment of the property acquisitions. Any contracts, 34
 - agreements or other undertakings relating to property 35
 - 36
 - acquisitions pursuant to provisions of this section shall be entered into prior to the thirty-first day of December, two 37

(e) Expenditures for any purpose set forth in this section may be made only pursuant to legislative appropriation expressly authorizing by line item expenditure for the specific purpose. Notwithstanding any provision of section eighteen, article two, chapter five-a of this code to the contrary, no increase in the amount of the appropriation may be authorized.

Enr. S. B. No. 2003)
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
Chairman Serdte Committee
Chairman House Committee
Originated in the Senate.
In effect from passage.
Mariel Colle Charl
Clerk of the Senate
Clerk of the House of Delegates
President of the Senate
Speaker House of Delegates
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Day of
Governor
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PRESENTED TO THE
GOVERNOR
DATE 4/19/02
TIME ///304