WEST VIRGINIA LEGISLATURE
2ND EXTRAORDINARY SESSION, 2002

ENROLLED

SENATE BILL NO. 2003

(By Senators Tomblin, the President, and Sprague, by Request of the Executive)

PASSED June 11, 2002

In Effect From Passage
ENROLLED

Senate Bill No. 2003

(BY SENATORS TOMBLIN, MR. PRESIDENT, AND SPROUSE,
BY REQUEST OF THE EXECUTIVE)

(Passed June 11, 2002; in effect from passage.)

AN ACT to amend and reenact section four, article seven, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the powers of the public service commission concerning property acquisitions.

Be it enacted by the Legislature of West Virginia:

That section four, article seven, chapter twenty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 7. HEADQUARTERS.

§24-7-4. Legislative findings; authority to acquire further properties.

1 (a) The Legislature hereby finds that the public service commission should be authorized to acquire and manage further properties contiguous with its existing property at
201 Brooks street in Charleston, West Virginia, and to
make improvements on the property necessary to ensure
the efficient operations of the commission's business.
Furthermore, the Legislature finds that the public service
commission should be given the necessary authority to
enter into agreements with other entities concerning
financing and use of the acquisitions. The Legislature
further finds that the commission should be allowed to pay
for the acquisitions using excess funds from the special
revenues received by the commission pursuant to section
six, article three of this chapter and from funds received
by the use of the properties.

(b) The public service commission may contract to
acquire, lease, rent, purchase, own, hold, construct, equip,
maintain, operate, sell, encumber and assign rights of any
property, real or personal, contiguous with its existing
property at 201 Brooks street in Charleston, West Virginia,
consistent with the objectives of the commission as set
forth in this chapter.

c) The public service commission may enter into con-
tracts, agreements or other undertakings with other
appropriate entities concerning the financing and use of
property acquisitions.

d) The public service commission may pay for property
acquisitions and related activities from excess funds
obtained from the commission's assessments upon utility
gross revenue and property as provided for in section six,
article three of this chapter. Furthermore, the commission
may receive funds from other entities through the use and
management of its properties and use those funds for the
payment of the property acquisitions. Any contracts,
agreements or other undertakings relating to property
acquisitions pursuant to provisions of this section shall be
entered into prior to the thirty-first day of December, two
thousand four.
(e) Expenditures for any purpose set forth in this section may be made only pursuant to legislative appropriation expressly authorizing by line item expenditure for the specific purpose. Notwithstanding any provision of section eighteen, article two, chapter five-a of this code to the contrary, no increase in the amount of the appropriation may be authorized.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within is approved this the 21st Day of June 2002.

Governor