

SB 263

FILED

2002 APR -3 P 8:11

OFFICE WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

Regular Session, 2002



ENROLLED

SENATE BILL NO. 263

(By Senators Minard and Kessler)



PASSED March 8, 2002

In Effect ninety days from Passage

FILED

2002 APR -3 P 8 11

OFFICE WEST VIRGINIA
SECRETARY OF STATE

ENROLLED

Senate Bill No. 263

(BY SENATORS MINARD AND KESSLER)

[Passed March 8, 2002; in effect ninety days from passage.]

AN ACT to amend and reenact section one hundred twelve, article four, chapter forty-six-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to regulated consumer lenders; and clarifying the construction of certain terms.

Be it enacted by the Legislature of West Virginia:

That section one hundred twelve, article four, chapter forty-six-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 4. REGULATED CONSUMER LENDERS.

§46A-4-112. Code reference to supervised lenders and industrial loan companies; authority of the commissioner.

- 1 All references in this code to supervised loans, super-
- 2 vised lenders, industrial loans, industrial loan companies

3 and licensees thereof, as well as to article seven, chapter
4 thirty-one of this code, shall, after the operative date of
5 this chapter and despite the repeal of said statute, be read,
6 construed and understood to mean and to have reference,
7 respectively, to regulated consumer loans, regulated
8 consumer lenders, regulated consumer lender licensees and
9 to this article.

10 All authority vested by this chapter in the commissioner
11 shall be considered to be in addition to, and not in limita-
12 tion of, the authority vested in the commissioner of
13 banking by provisions contained in other chapters of this
14 code.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Larry Moore
.....
Chairman Senate Committee

[Signature]
.....
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Darrell Clarke
.....
Clerk of the Senate

[Signature]
.....
Clerk of the House of Delegates

Carl Ray Tomblin
.....
President of the Senate

[Signature]
.....
Speaker House of Delegates

The within *is approved* this the *3rd* Day of *April*, 2002.

[Signature]
.....
Governor

PRESENTED TO THE
GOVERNOR

Date 3/19/02

Time 3:10 pm