ENROLLED

SENATE BILL NO. 593

(By Senators Minard and Kessler)

PASSED March 9, 2002

In Effect 90 days from Passage
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Senate Bill No. 593
(By Senators Minard and Kessler)

[Passed March 9, 2002; in effect ninety days from passage.]

AN ACT to amend and reenact section thirty-three, article six, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the use of used car guides that are approved by the West Virginia insurance commissioner for setting the minimum value of motor vehicles involved in total loss claims.

Be it enacted by the Legislature of West Virginia:

That section thirty-three, article six, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 6. THE INSURANCE POLICY.

§33-6-33. Value of motor vehicle involved in claim.

1 Insurance companies doing business in this state shall
2 use the most recent version of an “official used car guide”
3 approved by the insurance commissioner as a guide for
setting the minimum value of any motor vehicle involved in a claim settlement arising from a motor vehicle accident. In addition to any cash settlement value so agreed to by the claimant, there shall be added an amount equal to five percent of the cash settlement value as reimbursement to the claimant for the excise tax imposed under section four, article three, chapter seventeen-a of the code of West Virginia.
TheJointCommitteeonEnrolledBilsherebycertifiesthat
theforegoingbilliscorrectlyenrolled.

ChairmanSenateCommittee

ChairmanHouseCommittee

OriginatedintheSenate.

In effectninetydaysfrompassage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within is approved... this the 3rd
Day of... , 2002.

Governor