

WEST VIRGINIA LEGISLATURE Regular Session, 2003

ENROLLED

| SENATE BILL NO. 414 | |
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| (By Senator Plymale, et al |) |
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| PASSED February 26, 2003 | |
| In Effect wind, loss C. Passage | |

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Senate Bill No. 414

(By Senators Plymale, Rowe, Jenkins, Bailey, Ross and McCabe)

[Passed February 26, 2003; in effect ninety days from passage.]

AN ACT to amend and reenact section seven, article forty, chapter thirty of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to authorizing the West Virginia real estate commission to enter into license reciprocity agreements with other states.

Be it enacted by the Legislature of West Virginia:

That section seven, article forty, chapter thirty of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 40. WEST VIRGINIA REAL ESTATE LICENSE ACT.

§30-40-7. General powers and duties.

- 1 The commission has all the powers set forth in article
- 2 one of this chapter and in addition:

- 3 (a) May sue and be sued in its official name as an agency 4 of this state;
- 5 (b) Shall employ an executive director and shall fix his
- 6 or her compensation subject to the general laws of this
- 7 state. The commission shall determine the duties of the
- 8 executive director as it shall consider necessary and
- 9 appropriate to discharge the duties imposed by the provi-
- 10 sions of this code;
- 11 (c) Shall employ or contract with such other investiga-
- 12 tors, hearing examiners, attorneys, consultants, clerks and
- 13 assistants as the commission considers necessary and
- 14 determine the duties and fix the compensation of such
- 15 investigators, clerks and assistants subject to the general
- 16 laws of this state;
- 17 (d) Shall have the authority to issue subpoenas and
- 18 subpoenas duces tecum through any member, its executive
- 19 director or any duly authorized representative;
- 20 (e) Shall prescribe, examine and determine the qualifica-
- 21 tions of any applicant for a license;
- 22 (f) Shall provide for an appropriate examination of any
- 23 applicant for a license;
- 24 (g) May enter into agreements with other jurisdictions
- 25 whereby the license issued by another jurisdiction may be
- 26 recognized as successfully qualifying a nonresident for a
- 27 license in this state;
- 28 (h) Shall issue, renew, deny, suspend, revoke or reinstate
- 29 licenses and take disciplinary action against any licensee;
- 30 (i) May investigate or cause to be investigated alleged
- 31 violations of the provisions of this article, the rules
- 32 promulgated hereunder and the orders or final decisions of
- 33 the commission:
- 34 (j) Shall conduct hearings or cause hearings to be
- 35 conducted upon charges calling for the discipline of a
- 36 licensee or for the suspension or revocation of a license;

- 37 (k) May examine the books and records relating to the 38 real estate business of a licensee if the licensee is charged 39 in a complaint of any violation of this article, commission 40 rule or any order or final decision issued by the commis-41 sion: *Provided*, That such examination shall not extend 42 beyond the specific violation charged in the complaint;
- 43 (l) May impose one or more sanctions as considered appropriate in the circumstances for the discipline of a 44 licensee. Available sanctions include, but are not limited 45 to, denial of a license or renewal thereof, administrative 46 fine not to exceed one thousand dollars per day per 47 48 violation, probation, revocation, suspension, restitution, require additional education, censure, denial of future 49 license, downgrade of license, reprimand or order the 50 51 return of compensation collected from an injured con-52 sumer;
- 53 (m) Shall meet at least once each calendar year at such 54 place and time as the commission shall designate and at 55 such other times and places as it considers necessary to 56 conduct commission business;
- 57 (n) Shall publish an annual directory of licensees in 58 compliance with the provisions of section thirteen, article 59 one, chapter thirty of this code;
- (o) May sponsor real estate-related educational seminars,
 courses, workshops or institutes, may incur and pay the
 necessary expenses and may charge a fee for attendance;
- (p) May assist libraries, institutions and foundations
 with financial aid or otherwise in providing texts, sponsoring studies, surveys and programs;
- 66 (q) May perform compliance audits on real estate 67 brokerage offices, education providers or any other person 68 regulated by the commission;
- 69 (r) May provide distance education courses for appli-70 cants for a license sufficient to meet the educational

- 71 requirements contained in subsections (a) and (b), section
- 72 fourteen of this article; and
- 73 (s) Shall take all other actions necessary and proper to
- 74 effectuate the purposes of this article.

Governor

| The Joint Committee on Enrolled Bills hereby certifies that |
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| the foregoing bill is correctly enrolled. |
| Chairman Senate Committee |
| Chairman Senate Committee |
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| Chairman House Committee |
| Chairman House Committee |
| ●riginated in the Senate. |
| In effect ninety days from passage. |
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| The within is applicated this the 11th Day of Day of 1,2003. |
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| Day of |
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| 10-2 / 11/2 |

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PRESENTED TO THE GOVERNOR

Date 3/5/03

Time 10:05/4