WEST VIRGINIA LEGISLATURE
FIRST REGULAR SESSION, 2013

ENROLLED
COMMITTEE SUBSTITUTE
FOR
House Bill No. 2514

(By Mr. Speaker, (Mr. Thompson) and Delegate Armstead)
[By Request of the Executive]

Passed April 12, 2013

In effect ninety days from passage.
ENROLLED

COMMITTEE SUBSTITUTE

FOR

H. B. 2514

(BY MR. SPEAKER, (MR. THOMPSON)
AND DELEGATE ARMSTEAD)

[BY REQUEST OF THE EXECUTIVE]

[Passed April 12, 2013; in effect ninety days from passage.]

AN ACT to amend and reenact §11-13X-5 of the Code of West Virginia, 1931, as amended, relating to lowering the total amount of tax credits available in a given fiscal year under the Film Industry Investment Act.

Be it enacted by the Legislature of West Virginia:

That §11-13X-5 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:
ARTICLE 13X. WEST VIRGINIA FILM INDUSTRY INVESTMENT ACT.

§11-13X-5. Amount of credit allowed; limitation of the credits.

(a) Base allowance. —

The amount of credit allowed to every eligible company, except as provided in subsection (b) of this section, is twenty-seven percent.

(b) Extra allowance for hiring of local workers. — Any amount allowed in subsection (a) of this section shall be increased by an additional four percent if the eligible company, or its authorized payroll service company, employs ten or more West Virginia residents as part of its full-time employees working in the state or as apprentices working in the state.

c) Application of the credits. — The tax credit allowed under this section shall be applied to the eligible company’s state tax liability as provided in section seven of this article.

d) Limitation of the credits. — No more than $5 million of the tax credits may be allocated by the film office in any given West Virginia state fiscal year. The film office shall allocate the tax credits in the order the applications therefor are received.
That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman, House Committee

Originating in the House.

In effect ninety days from passage.

Clerk of the House of Delegates

Clerk of the Senate

Speaker of the House of Delegates

President of the Senate

The within is approved this the 30th day of April, 2013.

Governor
PRESENTED TO THE GOVERNOR

APR 29 2013

Time 2:10 pm