Enrolled

Committee Substitute

for

Senate Bill 592

BY SENATOR HALL, original sponsor

[Passed March 8, 2016; in effect 90 days from passage]
WEST VIRGINIA LEGISLATURE

2016 REGULAR SESSION

Enrolled

Committee Substitute

for

Senate Bill 592

BY SENATOR HALL, original sponsor

[Passed March 8, 2016; in effect 90 days from passage]
AN ACT to amend and reenact §24B-5-3 of the Code of West Virginia, 1931, as amended, relating to the method of calculating the amount of special license fees paid by pipeline companies to the Public Service Commission.

Be it enacted by the Legislature of West Virginia:

That §24B-5-3 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 5. EMPLOYEES OF COMMISSION; FUNDING.

§24B-5-3. Funding; property and revenue license fees.

(a) Every pipeline company shall pay a special license fee in addition to those now required by law. The amount of such fees shall be fixed by the Public Service Commission and levied by it annually on each pipeline company at a rate of $18.60 per mile of three-inch equivalent pipeline included in a company’s pipeline facilities. The calculation of a company’s number of miles of three-inch equivalent pipeline for the purposes of assessing fees shall be determined on the basis of the pipeline company’s reports submitted to the commission in such form as the commission may prescribe. All fees assessed pursuant to this section shall be paid on or before July 1 in each year.

(b) Such sums collected under subsection (a) of this section shall be paid into the State Treasury and kept as a special fund, designated the Public Service Commission Pipeline Safety Fund, to be appropriated as provided by law for the purpose of paying the salaries, compensation, costs and expenses of its employees to the extent of the employees’ direct involvement in the enforcement of the provisions of this article. Any balance in said fund at the end of any fiscal year shall not revert to the Treasury, but shall remain in said fund and may be appropriated as provided in this subsection. All funds which heretofore were in the Public Service Commission Gas Pipeline Safety Fund shall be transferred to the Public Service Commission Pipeline Safety Fund.
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman, Senate Committee

Chairman, House Committee

Originated in the Senate.

In effect 90 days from passage.

Clerk of the Senate

Clerk of the House of Delegates

President of the Senate

Speaker of the House of Delegates

The within bill was approved this the 16th Day of March, 2016.

Governor
PRESENTED TO THE GOVERNOR

MAR 14 2016

Time  11:43 AM