

**WEST VIRGINIA LEGISLATURE**

**2023 REGULAR SESSION**

**ENROLLED**

**Senate Bill 465**

OFFICE OF WEST VIRGINIA  
SECRETARY OF STATE

2023 MAR 23 P 3:41

FILED

BY SENATORS CLEMENTS, AZINGER, CAPUTO, CHAPMAN,  
MARONEY, OLIVERIO, WELD, WOODRUM, DEEDS,  
PLYMALE, AND JEFFRIES

[Passed March 09, 2023; in effect 90 days from  
passage (June 7, 2023)]

SB 465

# WEST VIRGINIA LEGISLATURE

## 2023 REGULAR SESSION

### ENROLLED

### Senate Bill 465

OFFICE OF WEST VIRGINIA  
SECRETARY OF STATE

2023 MAR 23 P 3:41

FILED

BY SENATORS CLEMENTS, AZINGER, CAPUTO, CHAPMAN,

MARONEY, OLIVERIO, WELD, WOODRUM, DEEDS,

PLYMALE, AND JEFFRIES

[Passed March 09, 2023; in effect 90 days from  
passage (June 7, 2023)]

1 AN ACT to amend and reenact §7-21-3 of the Code of West Virginia, 1931, as amended,  
2 relating to increase the maximum amount of money in a county's financial stabilization  
3 fund from 30 percent of the county's most recent General Fund budget to 50 percent of  
4 that fund.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 21. COUNTY FINANCIAL STABILIZATION FUND ACT.**

**§7-21-3. Budget stabilization fund; creation; appropriation; maximum.**

1 (a) A county commission may create a "financial stabilization fund" by a majority vote of  
2 the members. The fund may receive appropriations, gifts, grants, and any other funds made  
3 available.

4 (b) The county commission may appropriate a sum to the fund from any surplus in the  
5 General Fund at the end of each fiscal year or from any other money available.

6 (c) The amount of money in the fund may not exceed 50 percent of the county's most  
7 recent General Fund budget, as originally adopted. When the fund exceeds the 50 percent, the  
8 county commission shall transfer the excess to any fund it considers appropriate.

The Clerk of the Senate and the Clerk of the House of Delegates hereby certify that the foregoing bill is correctly enrolled.

  
Clerk of the Senate


  
Clerk of the House of Delegates

FILED  
2023 MAR 23 P 3:41  
OFFICE OF WEST VIRGINIA  
SECRETARY OF STATE

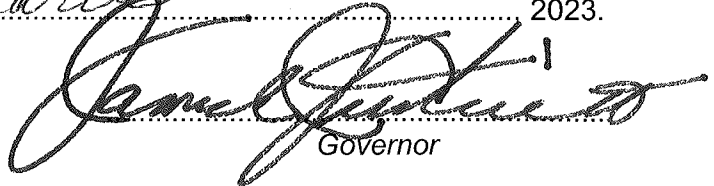
Originated in the Senate.

In effect 90 days from passage.

  
President of the Senate

  
Speaker of the House of Delegates

The within is approved this the 23rd  
Day of March 2023.

  
Governor

PRESENTED TO THE GOVERNOR

MAR 16 2023

Time 10:18 am